

4 February, 2025

ASX Limited

Company Announcements Platform

ENTITLEMENT OFFER RESULTS

Rapid Lithium Limited (ASX: **RLL**, **Rapid Lithium** or **Company**) advises the results of the Company's partially underwritten non-renounceable pro rata Entitlement Offer (**Entitlement Offer**) announced to the ASX on 13 December, 2024 which closed on 31 January, 2025.

Pursuant to the Rights Issue, 37 valid applications were received for a total of \$53,860.02 comprising a total of 13,465,156 shares and 20,197,742 options.

In accordance with the timetable lodged with the ASX on 13 December, 2024 Entitlement Offer will be issued and allotted on Thursday 6 February, 2025 with quotation of the Entitlement Offer shares expected to commence on Friday 7 February, 2025.

The Board will now work with the underwriter, GBA Capital Pty Ltd (**GBA**), to finalise the issue and allotment of the shares and options pursuant to the partially underwritten amount of \$1,000,000. The Company also has the ability to place the component of the shortfall under the Entitlement Offer that was not underwritten in its discretion and is now working towards closing out the placement of the shortfall. This is in accordance with the process outlined in section 2.2 of the Company's Prospectus that was lodged with the ASX on 18 December 2024, in accordance with Listing Rule 7.2 exception 3, by no later than 30 April 2025.

This announcement was approved for release by Executive Director, Martin Holland, on behalf of the Rapid Lithium Board.

For more information about this announcement, please contact:

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Executive Director

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