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Tlou Energy Limited
("Tlou" or "the Company")

Non-binding Heads of Agreement with Data Center Developer

- Agreement aimed at developing a high-density computational facility at Tlou's Lesedi site
- Successful proof of concept has been completed

Non-binding Heads of Agreement

Tlou Energy Limited is pleased to announce the signing of a non-binding Heads of Agreement ("HOA") with a data centre development company (the "Offtaker") to establish high density computational facilities (the "Facility") at Tlou's Lesedi site in Botswana.

The Facility would run power-intensive computer processing equipment using electricity generated from Tlou's gas, providing a secure and cost-effective energy source for the Facility. This project has the ability to position Tlou at the forefront of Botswana's digital transformation while creating new economic opportunities in the region.

Proof-of-Concept

A successful proof of concept trial has been completed with Tlou providing gas from its Lesedi 4 gas production pod to generate electricity to power computational equipment. With the proof of concept complete, the Offtaker and Tlou are negotiating an expanded program including funding to be provided by the Offtaker. This funding is planned to be used for additional gas wells at Lesedi which could scale up gas production both for the Facility and Tlou's 10MW Gas-to-Power project.

The Company will update the market if a binding agreement is put in place and funding is secured by the Offtaker to support the planned development.

Should the project progress and a binding agreement be put in place, this would be an additional way of commercialising Tlou's gas over and above the 10MW Lesedi Gas-to-Power project. Importantly, the proposed Facility can take gas generated electricity in smaller tranches than a more conventional power station meaning that flared gas during the dewatering process can be used to generate revenue. This is another step forward in Tlou's strategy to commercialise its gas assets.

The planned Facility can be done in parallel with Tlou's supply of electricity to Botswana Power Corporation under the existing Power Purchase Agreement. Furthermore, it is consistent with the recently elected Government of Botswana's plans to develop new high technology industries in the country.

This project could drive significant benefits for Tlou, the Offtaker and the broader economy. A development of this type could support Botswana's growing demand for digital infrastructure, attract additional investment, and enhance connectivity across the region.

By Authority of the Board of Directors

Mr. Anthony Gilby
Managing Director

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About Tlou

Tlou is developing energy solutions in Sub-Saharan Africa through gas-fired power and ancillary projects such as high-density computational facilities. The Lesedi Gas-to-Power Project ("Lesedi") in Botswana is the Company's most advanced project. Tlou's competitive advantages include the ability to drill cost effectively for gas, operational experience and Lesedi's strategic location. All major government approvals have been achieved.

Forward-Looking Statements

This announcement may contain certain forward-looking statements. Actual results may differ materially from those projected or implied in any forward-looking statements. Such forward-looking information involves risks and uncertainties that could significantly affect expected results. No representation is made that any of those statements or forecasts will come to pass or that any forecast results will be achieved. You are cautioned not to place any reliance on such statements or forecasts. Those forward-looking and other statements speak only as at the date of this announcement. Save as required by any applicable law or regulation, Tlou Energy Limited undertakes no obligation to update any forward-looking statements.