



ASX Code: SVG

7 FEBRUARY 2025

SAVANNAH
GOLDFIELDS

Annual General Meeting Presentation

Competent Persons Statement & Disclaimer

Competent Persons Statements

The information in this report that relates to Exploration Results is based on information compiled by Mr Scott Hall who is a member of the Australian Institute of Mining and Metallurgy. Mr Hall is a full-time employee of Savannah Goldfields Limited and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Hall consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

1) The information relating to the Mineral Resources at the Agate Creek Project is extracted from the ASX Announcement as follows:

ASX Announcement titled 'Resource Update for Agate Creek Gold Project' dated 30 January 2020.

The report is available to view on the Savannah's website www.savannahgoldfields.com. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and also "Australian Guidelines for the Estimation and Classification of Coal Resources, (2014)". The company confirms it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

2) The information relating to the Mineral Resources at the Georgetown Project is extracted from the ASX Announcement as follows:

ASX Announcement titled 'Georgetown Project Mineral Resources' dated 7 February 2022.

The report is available to view on the Savannah website www.savannahgoldfields.com. The report was issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and also "Australian Guidelines for the Estimation and Classification of Coal Resources, (2014)". The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Forward Looking Statements and Disclaimer

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Accuracy of projections and forecasts

This Presentation includes certain statements, opinions, estimates, projections and forward- looking statements with respect to the expected future performance of Savannah. These statements, which are identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties are based on, and are made subject to, certain assumptions which may not prove to be correct or appropriate. Actual results may be materially affected by changes in economic and other circumstances which may be beyond the control of Savannah. Except to the extent implied by law, no representations or warranties, express or implied, are made by Savannah, Morgans or their respective officers, advisers or representatives as to the validity, certainty or completeness of any of the assumptions or the accuracy or completeness of the forward-looking statements or that any such statement should or will be achieved. The forward-looking statements should not be relied on as an indication of future value or for any other purpose.

This presentation is authorised by the Board of Directors

Savannah Goldfields – Overview

Savannah Goldfields has established infrastructure in Far North Queensland inclusive of:



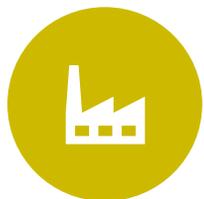
Operational Georgetown Gold Processing Plant (GGPP) - replacement value A\$45m



Agate Creek Gold Mine which has several discrete high-grade deposits



Current JORC compliant Resource* of 590,000 oz gold



Broader portfolio of projects prospective to supply ore to GGPP over the longer term



Highly prospective tenement package offering exploration and resource upside



Planned 'Hub and spoke' regional gold strategy

*Refer competent persons statement on slide 2 & resource statement slide 24 & 25

Gold's rally is not over yet

With an established mine and processing infrastructure Savannah offers near-term exposure to strong Gold prices:

Current Australian Dollar denominated Gold price is above A\$4,200/oz

Based on recent mining and production experience, Savannah is targeting cash production costs of circa \$A2,000/oz

Targeting near term production of up to 4,000oz per quarter following recommencement of operations which is expected to provide material cash flows



"We now expect the market to rally towards USD\$2,800 by year-end and to USD\$3,000 in 2025"

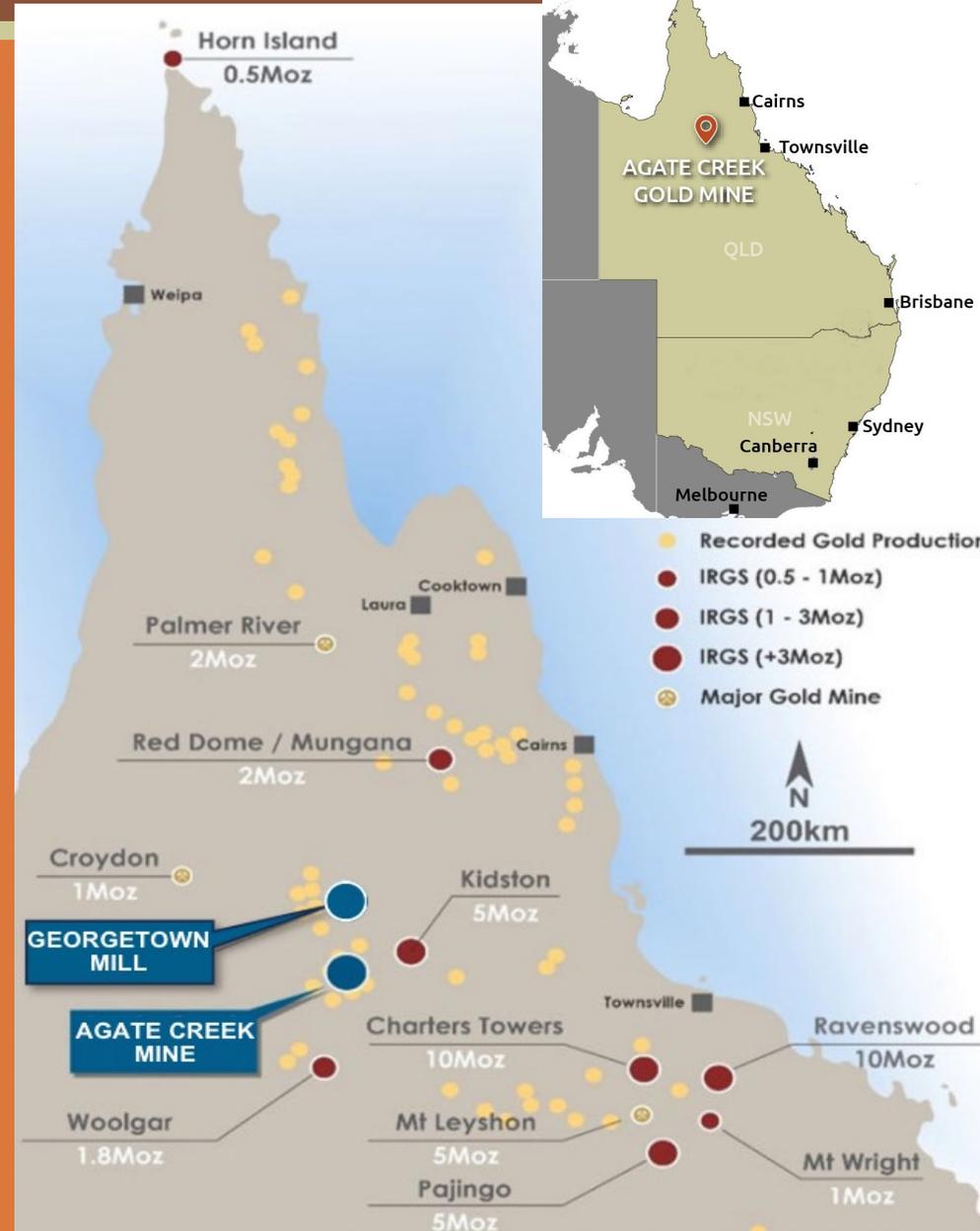
Source: UBS – Global Research 9 October 2024

Source: <https://goldprice.org/>

Overview

Far North Queensland's developing gold producer

Optimising gold production as part of Savannah Goldfields' regional expansion strategy in a highly prospective and under explored gold-rich region.



Regional, strategic & transformational growth

Hub-and-spoke strategy in North Queensland's prolific gold region, Gulf Savannah

Phase 1 Completed 2022

Establishment

- Acquisition and refurbishment of **Georgetown** processing plant
- Environment approvals permitting processing of Agate Creek ore at the **Georgetown** processing plant
- Commencement of mining and processing of **Agate Creek**

Phase 2 Completed 2023

Optimisation Target 180ktpa

- Exploration and development programs throughout the **Agate Creek** and **Georgetown** project areas
- Incremental plant upgrades, critical maintenance and optimisation of milling operations at the **Georgetown** processing plant
- Focus on **Oxide** ore
- Third party ore toll processing trial

Phase 3 2025-2026

Re-start & Expansion Target 220kt pa 15-20koz pa

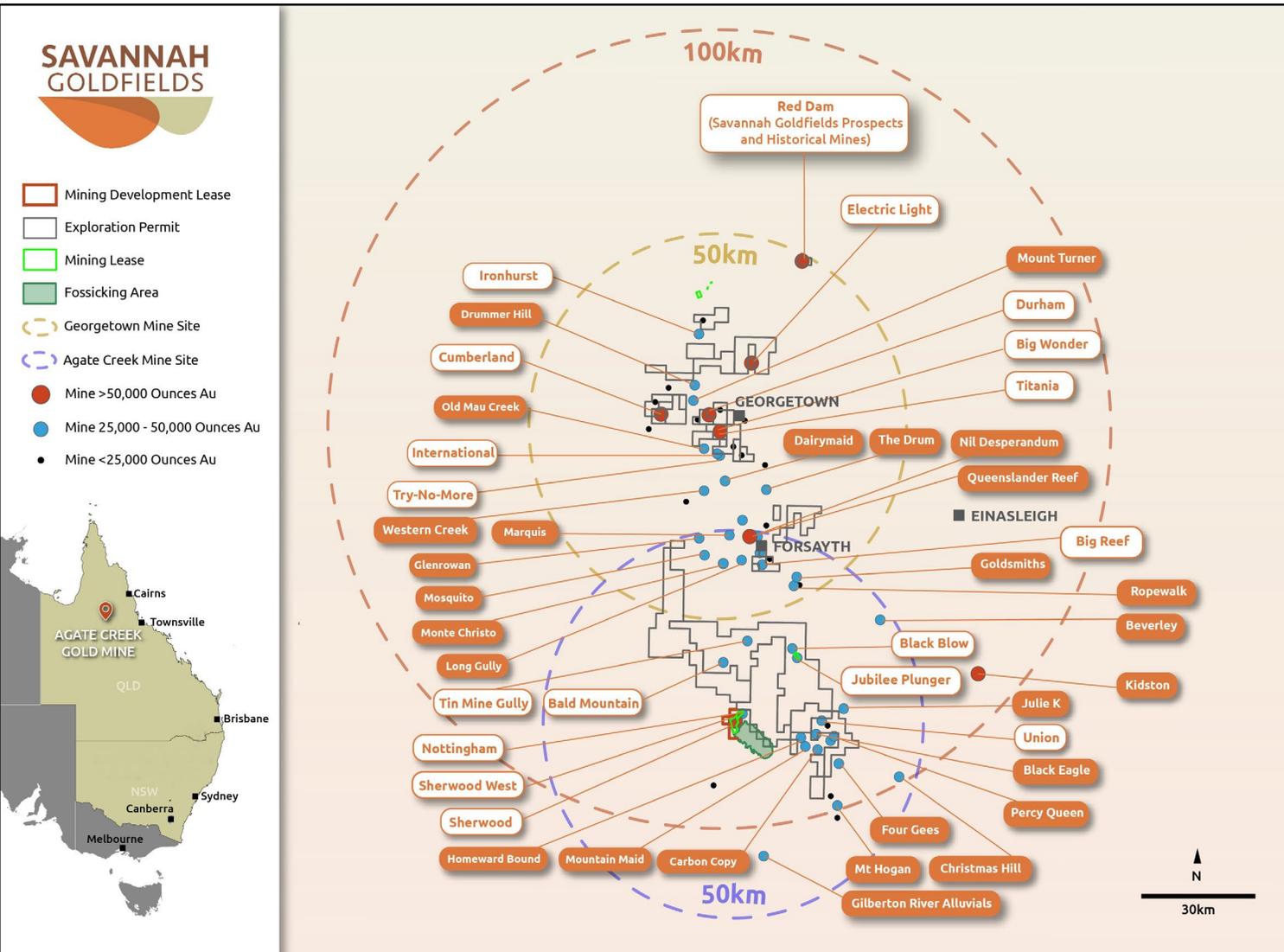
- Restart production activities
- Resource expansion at **Agate Creek** and **Georgetown**
- Improve throughput capacity at **Georgetown** plant through further incremental low-cost enhancements
- Environmental Approvals allowing mining of new satellite oxide resource areas, providing multiple ore sources
- Extend life of tailings storage facility at Georgetown plant
- Design and implement **Georgetown** sulphide circuit

Phase 4 Future

Scale Target >1mt pa 2 Processing Centers Agate Oxides & Georgetown Sulphides 60k+oz pa

- Expand Sulphide resources around **Georgetown** optimise float recoveries
- Evaluate and develop further Resources in the surrounding existing operations
- Scale operations to optimise profitability
- Construct & Develop **Agate Creek** oxide processing plant
- Establish company as mid-tier gold producer >60,000oz pa

Georgetown Project – ‘The Hub’



GOLD MINE AND PROCESSING HUB



Exploration potential

Extensive packages of additional exploration and mining leases in proximity to the processing plant



Toll processing opportunities

Only gold plant within 400km providing opportunity to commercialise more stranded resources in the region

Gold production capability

Fully operational processing and production plant following refurbishment and recommissioning.



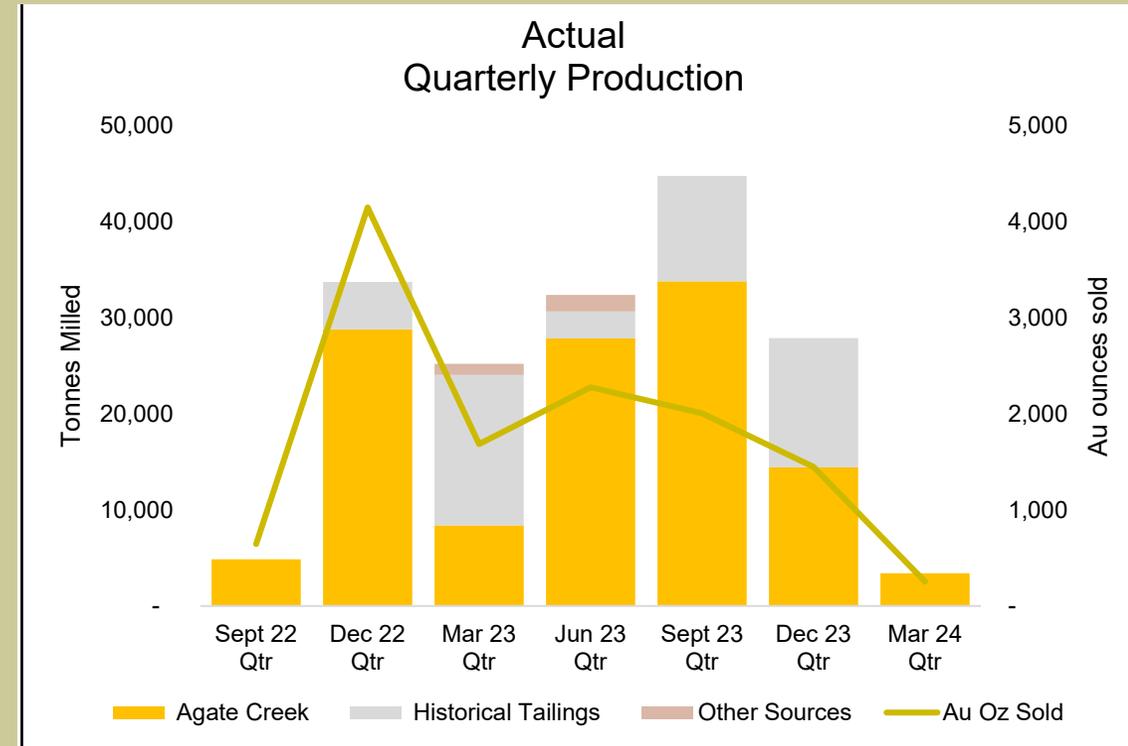
Production to date

Processing Operations

- Refurbishment and recommissioning program completed during FY23.
- Plant reliability issues were encountered during recommissioning and ramp up phase which impacted production through-put. This is typical of plant refurbishments and have been resolved and plant fully operational and achieving targeted through-puts.
- Critical spares inventory being expanded to mitigate future plant downtimes.

Gold Production

- First gold pour achieved during FY23 with 12,467 oz gold produced and sold since production commenced.
- December 2022 quarter produced 4,149 oz gold at production cost of A\$1,966 per ounce which is indicative of what steady state production should achieve.
- Subsequent quarters' production was impacted by consecutive severe and long duration wet seasons and plant reliability during recommissioning.
- Operations currently remain suspended.
- Flooding damaged critical ore haulage routes on council road infrastructure. Repairs recently completed.
- Previous mine scheduling was not optimised to enable sufficient stockpiles to be created in advance of the wet season.
- Grades processed to date reflect mining of Sherwood West pits supplemented with low grade historical tailings being reprocessed.



Notes:

Recoveries 93%+ on primary ore.

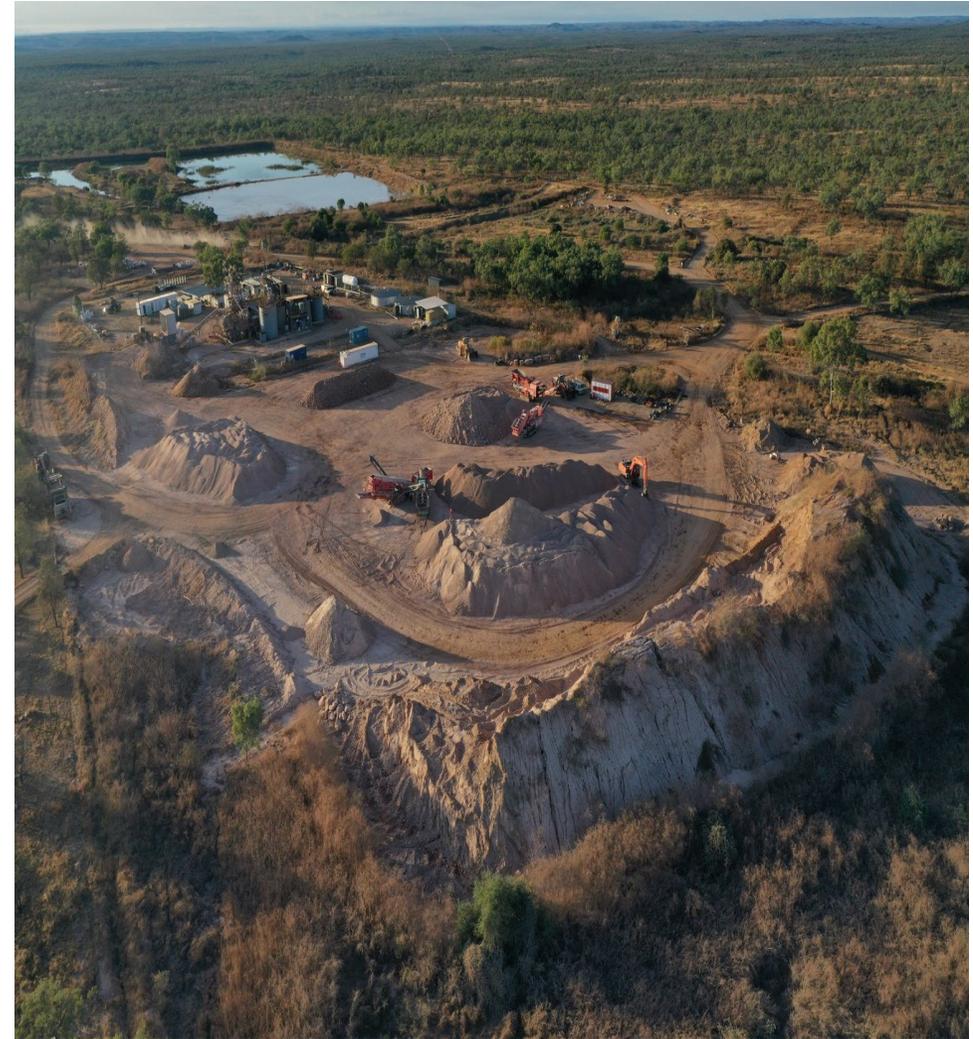
Lower recoveries were when historical tailings also being reprocessed

Production challenges to date – extreme weather and plant recommissioning.

Risk mitigation and contingency plans now in place to minimise likelihood of future production disruptions.

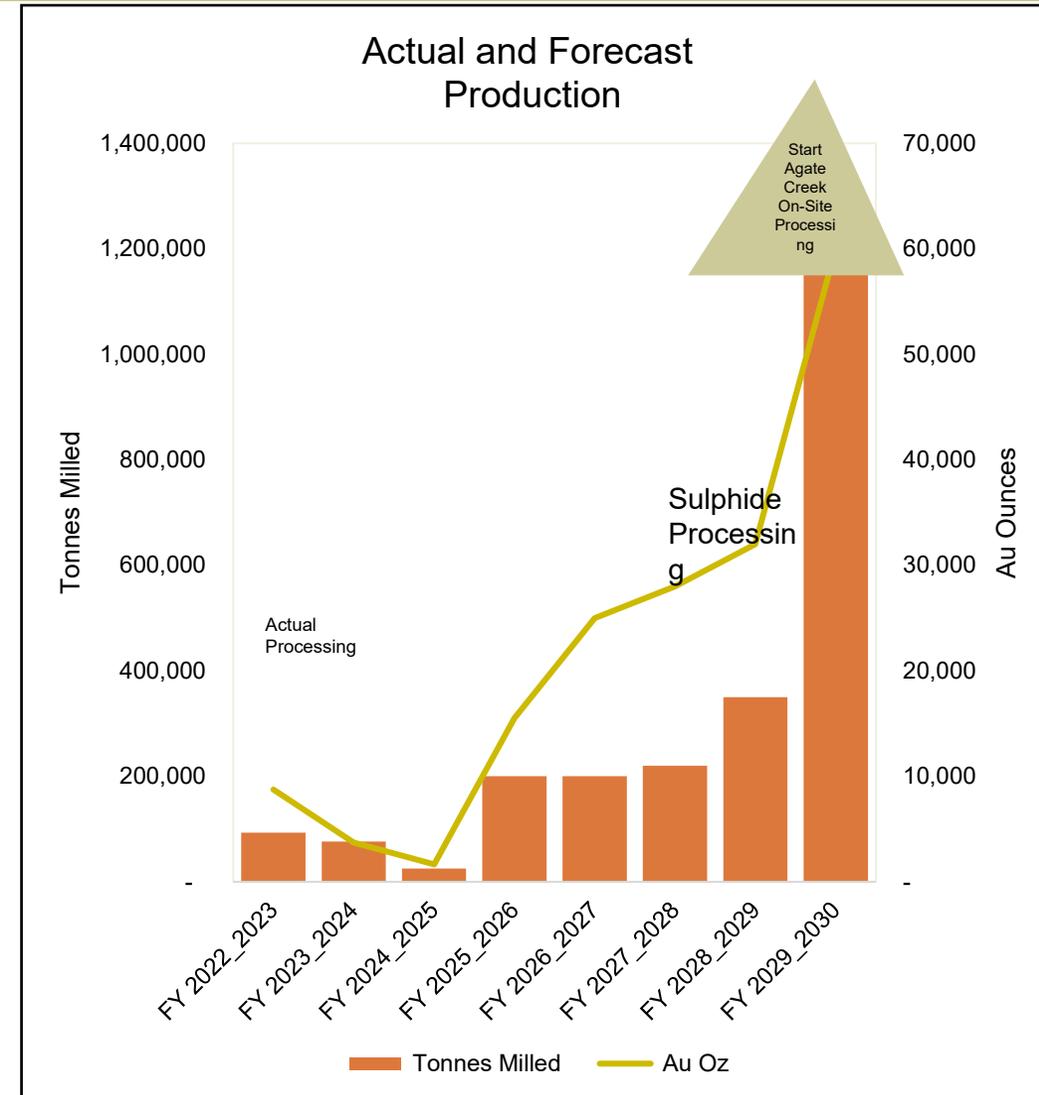
Production next steps

- Obtain environmental approvals required to expand mining activities at Agate Creek
- Recommence mining and processing operations in first half 2025 with Agate Creek high grade oxide ore
- Mining expected to recommence at Sherwood West and transition to a cut back at Sherwood Pit 6 (100,000 tonnes at 4.7 g/t Au)
- Planning to accelerate mining in dry season to build ore stockpile at processing plant to enable processing to continue through wet season
- Define additional high grade open cut oxide to extend mine life and provide operational flexibility particularly for during the wet season
- Satellite pits outside Agate Creek – including *Big Reef* and *Try No More* – to be progressed to being ready to mine to provide alternative ore sources during wet season
- Incremental processing capacity increase opportunities to be planned, tested and implemented at plant



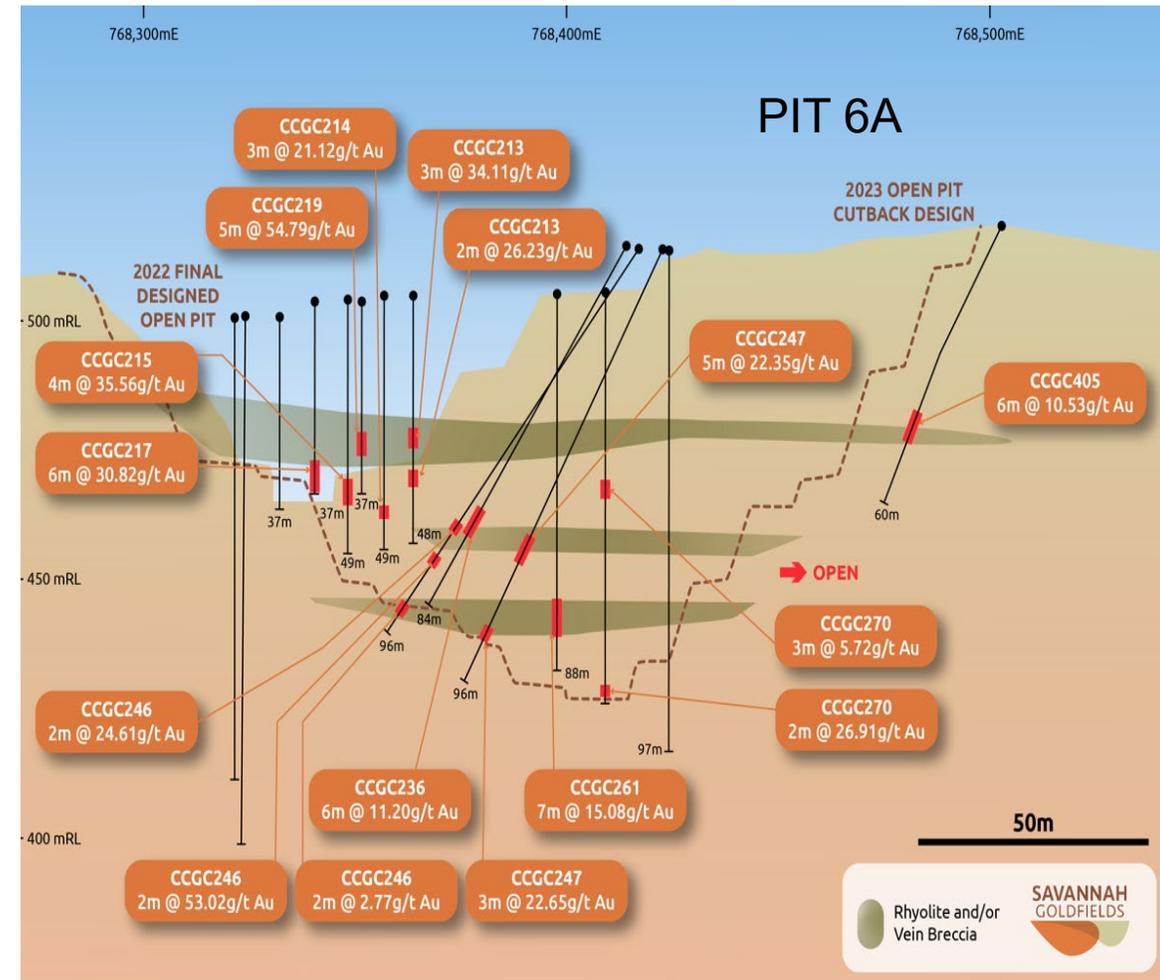
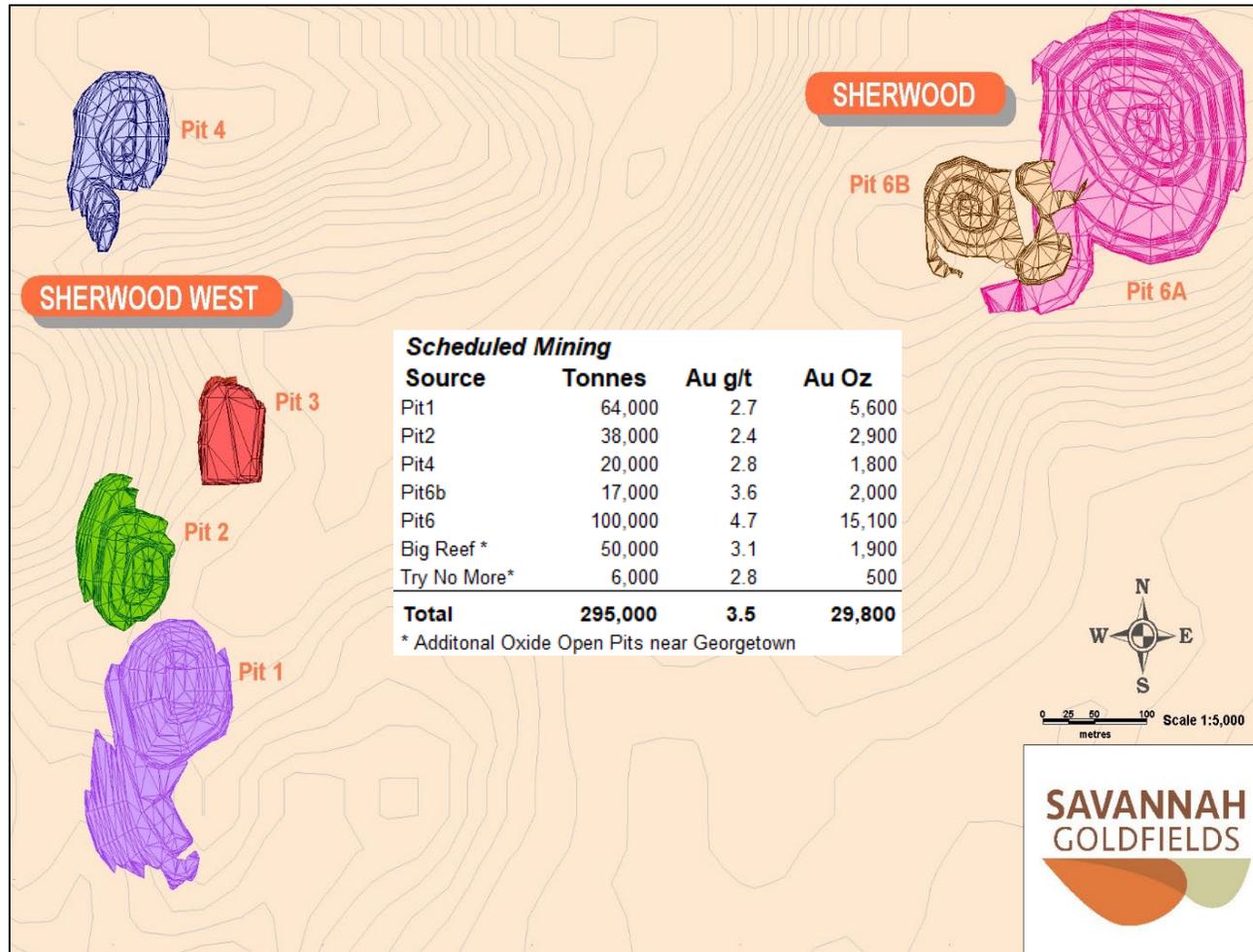
Production Expansion and Scale

- Work to be progressed in 2025 to support growth in production scale and mine life
- Exploration programs to be undertaken to define additional high grade open cut oxide and sulphide mineral resources
- Multiple ore sources to be developed and incorporated into mining schedule to manage risk on transport disruptions
- Complete studies for future production increases through addition of float circuit enabling processing of sulphide ore from Georgetown projects (~20k oz pa)
- Sulphide ore processing studies to cover float circuit design, concentrate market and offtake arrangements
- Take advantage of long term regional toll treatment opportunities for both high-grade oxide and sulphide ores
- Progress feasibility studies and approvals for future larger scale (+1mtpa) oxide ore processing plant to be built at Agate Creek (60k+ oz pa)



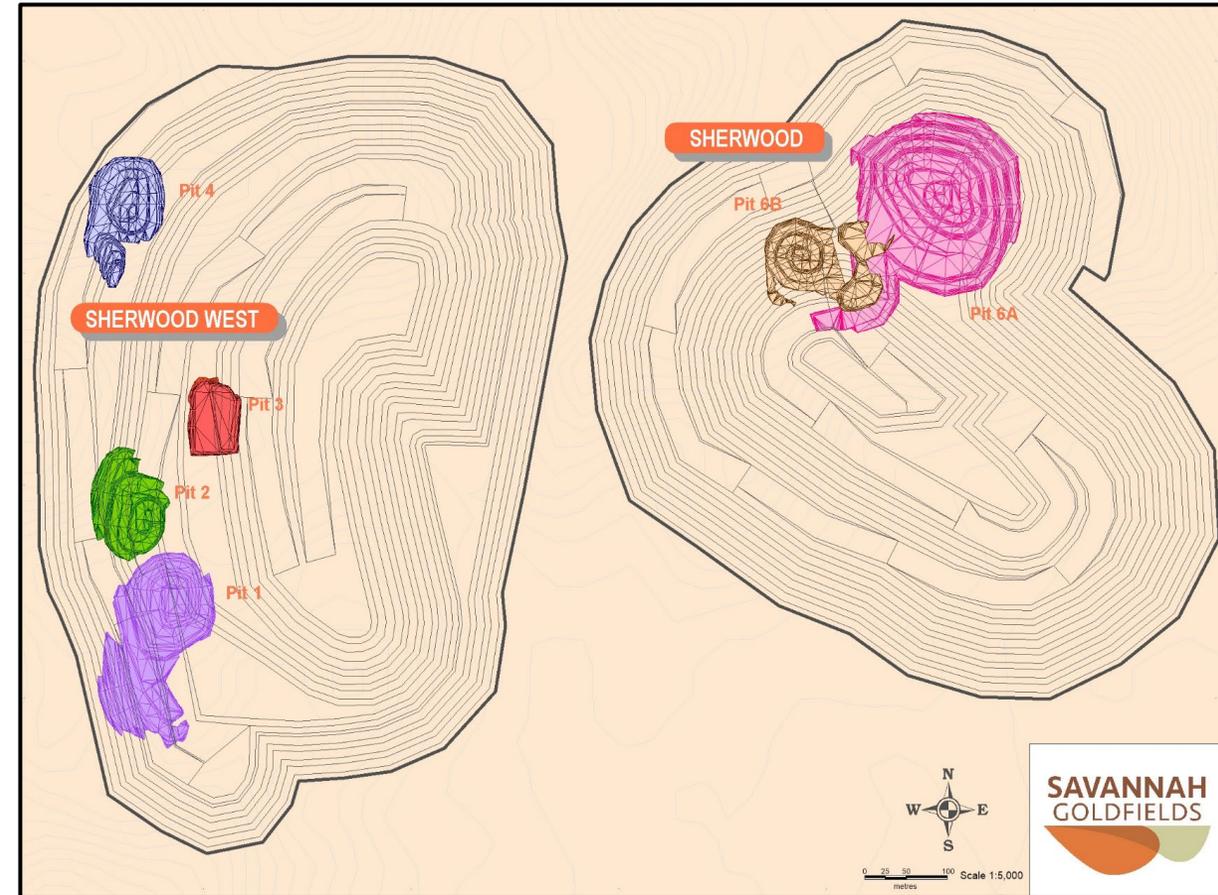
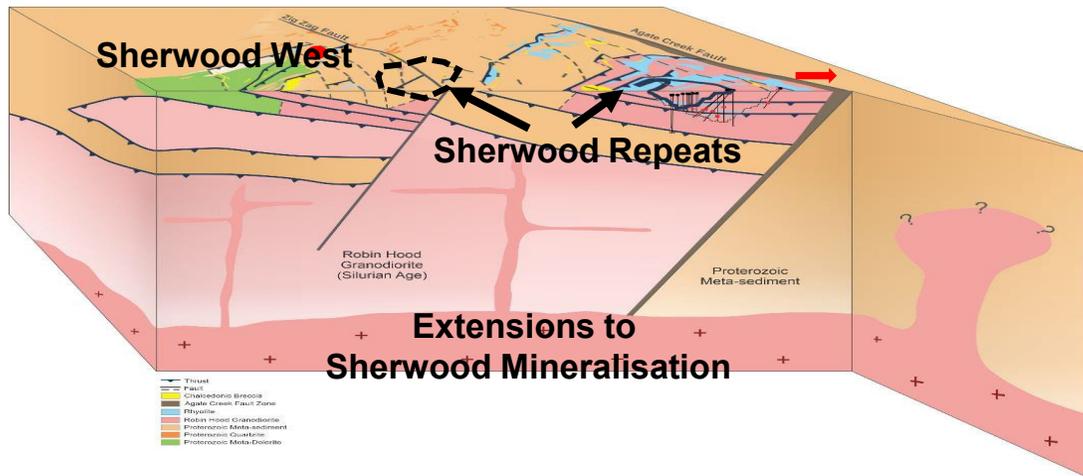
Agate Creek – Multi Pit Operation

Mining to be recommenced and ramped up across several shallow open pits



Agate Creek – Expansion

Targeted Resource expansion to underpin future large-scale mining of mineralised gold halo around the high grade starter pits and on-site processing



Modern exploration opportunity

Completion of comprehensive expert multi-element study defined significant potential targets within current project areas

Resource expansion

Current Agate Creek JORC Resource of 471,000 oz* with ongoing exploration activities.

*Refer competent persons statement on slide 2 & resource statement slide 24

Resource Upside Potential

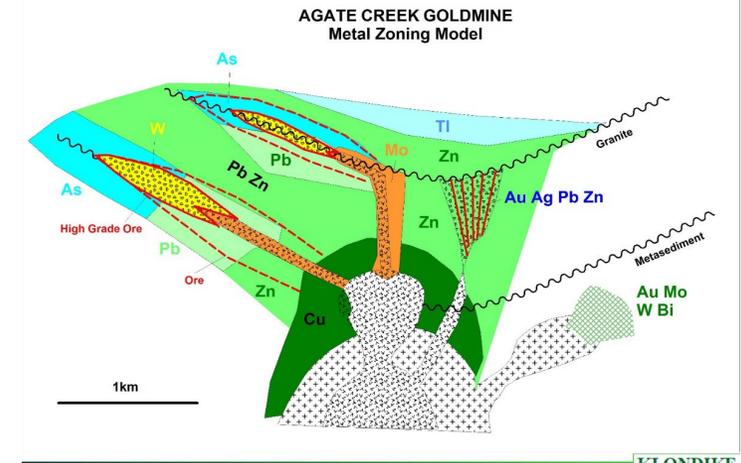
Agate Creek

- Multi-element analysis => new target areas associated with Intrusion Related Gold Systems (IRGS)
- Modelling is demonstrating that Agate Creek Mineralised System potential is larger than previously understood
- Sherwood repetitions; down dip & along strike extensions, open all directions
- Nottingham dyke swarm highly prospective
- Rock chip data collected throughout 100% owned EPM's - 1,539km² under review

Georgetown

- 112 existing pits in close proximity to mill which have rarely been drilled, 52 of which ended in sulphidic ore, and all with potential for additional mining along strike and/or below previously mined areas
- Existing JORC Inferred resource base of 119k Oz with significant upside potential to upgrade and expand within granted ML's and along 10's of km of strike extensions
- **Oxide Targets** - Big Reef, Try No More, Big Wonder, Electric Light & several third-party options
- **Sulphide Targets** - Red Dam, Electric Light, Jubilee Plunger, Union, Big Reef, Big Wonder, International, Cumberland & many third-party options including Havelock, Ropewalk, Flying Cow plus 100's of historical open pits predominantly never drilled below 20m - huge upside.
- Metal Zonation Model can be used across whole Georgetown district for targeting

Studies in 2019 on the Georgetown Region concluded *“lode deposits are in dire need of modern exploration”*¹

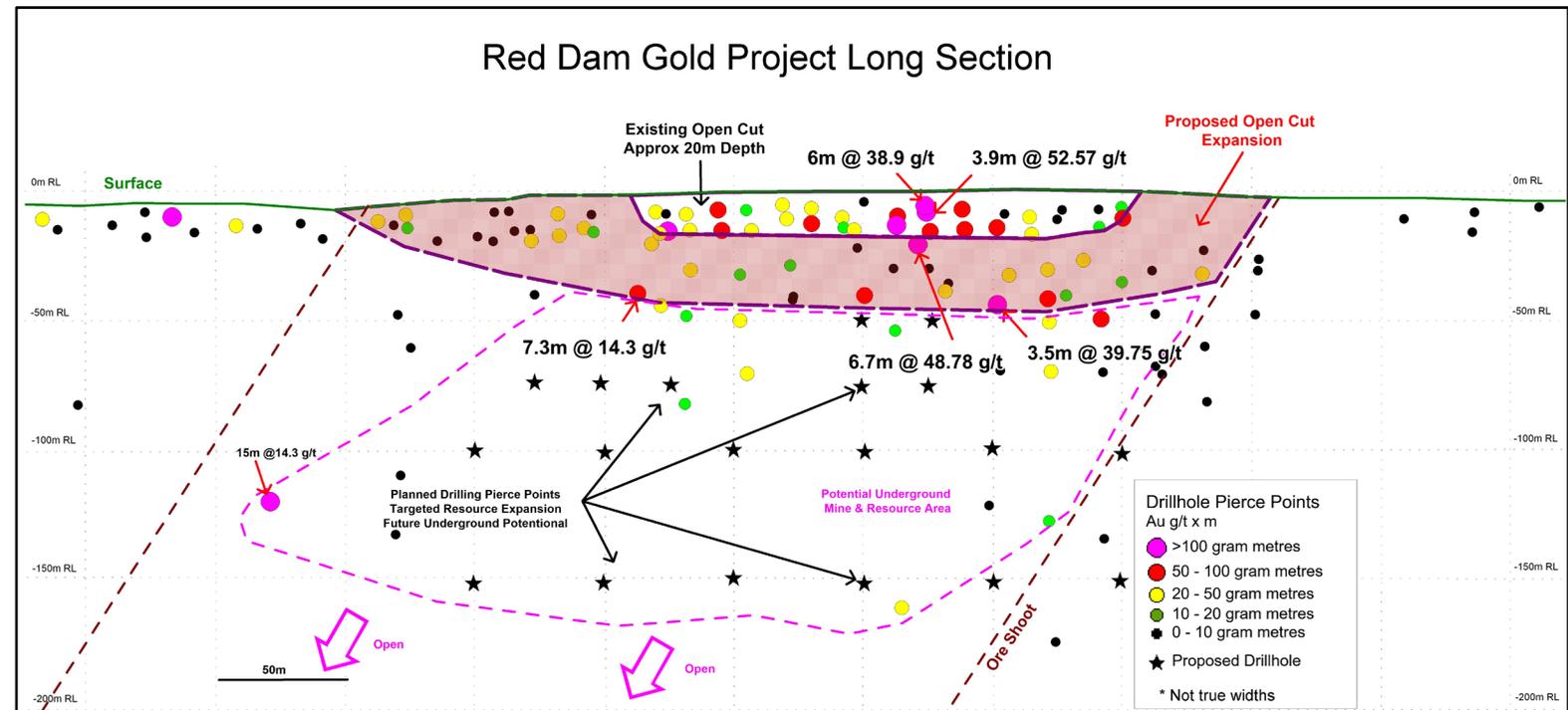


¹Morrison et al., 2019 Georgetown Metallogeny GSQ CR114062

Near term exploration

Red Dam – ML 30203

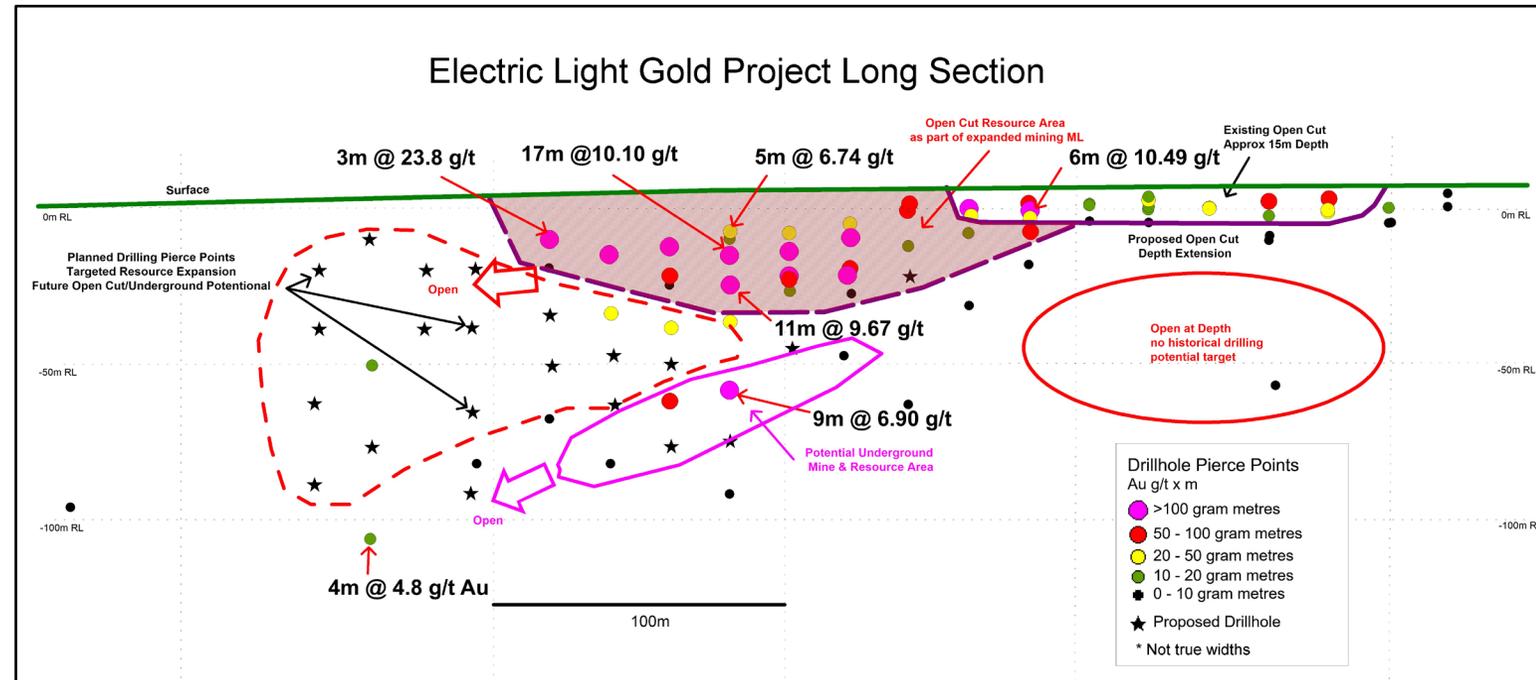
- Red Dam is located 41km northeast of Georgetown on an existing Mining Lease
- In 2010, previous owners mined 22,600t of @13.6 g/t gold by open cut, to 15m.
- 28,000t @21g/t gold remains below the existing pit to a depth of 50 metres and the deposit remains open along strike.
- A 17 hole, 2,500 metre drill program is planned to expand the current 37,000 oz Resource



Near term exploration

Electric Light – ML 3548

- Electric Light is located 13km north of Georgetown on an existing Mining Lease
- In 2011, previous owners mined 23,000t @ 8.7 g/t gold by open cut, to a depth of approximately 15m.
- 49,000t @ 7.92 g/t gold located immediately south of the existing pit. An additional underground sulphide resource of 17,000t @ 10.1 g/t lies between 50-100m depth. Both these resources lie along strike outside the existing mining lease. Savannah is currently preparing an MLA.
- A 21 hole, 2,000 metre drill hole program is planned to expand the current 46,000 oz Resource



Preparations to resume gold production

Whilst mining and processing operations have been suspended since early 2024, significant progress has since been made in the planning and preparations for recommencement of gold production.

Some of the ongoing workstreams include:

- reviewing and optimising the mining schedule and pit designs for next stage of mining at Agate Creek;
- planned contractor / equipment / personnel hire strategy and early contractor engagement;
- reviewing and implementing initiatives to reduce the cost structure for when operations recommence;
- progressing amendments to environmental permitting and obtaining necessary approvals for expanded mining activities at Agate Creek. This is still ongoing and mining operations at Agate Creek will not restart prior to these being finalised;
- review of processing plan and operating strategy for the processing plant and identification of critical spares and consumable inventories required prior to processing restart;
- undertaking maintenance and developing forward maintenance plan for processing plant and site infrastructure;
- progressing the mine planning and approvals for accessing other ore sources from the Georgetown project portfolio including the recently drilled Big Reef deposit;
- progressing access agreements with landholders and Native Title ground clearance scheduling on other potential additional ores sources;
- advancing toll-treatment opportunities for processing of third party ore;
- drill program plans have been developed for several projects - Electric Light, Red Dam, Big Reef and Agate Creek Sherwood. The drilling programs are designed to increase mineral resources and assist with mine planning for processing;
- full project reviews on the >500km² tenement area acquired as part of the Georgetown Project acquisition; and
- on-going drill target generation is also progressing with the expectation of 6 additional prospects being included in the drilling programs for 2025 and 2026.

The gold production restart timetable continues to be refined and remains dependent on timing of completion of current permit amendments and approvals processes with a second quarter 2025 recommencement of operations targeted.

Current Equity Raising

<p>Offers</p>	<p>The Company is currently undertaking an offer of ordinary shares to raise approximately \$9.91m comprising:</p> <ul style="list-style-type: none"> • an institutional placement to the Cornerstone Investor of 79m new shares at an issue price of \$0.015 per share to raise \$1.19m ('Placement') for which funds have been received by the Company; • an accelerated non-renounceable entitlement offer to existing shareholders of 1 new share for each 1 share held at \$0.015 per share to raise approximately \$4.22m ('Entitlement Offer'); and • a conditional placement of approximately 300m new shares at an issue price of \$0.015 per share to raise approximately \$4.5m subject to shareholder approval ('Conditional Placement', together the 'Offers'). <p>Sub-underwriters have committed to subscribing for shares in the Conditional Placement in the event shortfall shares in the Entitlement Offer are insufficient to cover their sub-underwriting commitments. Accordingly, depending on the results of the Entitlement Offer, the Directors will place up to an additional 200 million shares at 1.5 cents to sub-underwriters to raise up to \$3 million, subject to the Company obtaining the approval of shareholders at a general meeting ("Expanded Conditional Placement").</p> <p>Additionally, a conditional placement to the Cornerstone Investor of Convertible Notes to raise approximately \$4.3m comprising the issue of 15.3m notes at an issue price of \$0.28 per note subject to shareholder approval ('Convertible Note Placement').</p> <p>An issue of 10m options to the Cornerstone Investor, exercisable at \$0.06, expiring 30 June 2025 ('Options Placement').</p>
<p>Uses of funds</p>	<p>Total funding of approximately \$14.2m comprising proceeds of the Offers together with the proceeds of the proposed Convertible Note Placement (supplemented by drawings from the Bizzell Nominees Loan Facility (if required)), will be applied for:</p> <ul style="list-style-type: none"> • planning and preparations for mining and processing operations restart; • working capital requirements for the restart of mining and processing operations; • additional financial assurances to be provided pursuant to Environmental Authorities; • exploration and resource definition drilling programs; • payment of existing creditors; • part repayment of short-term borrowings; and • the costs of the offers and general working capital.
<p>Director commitments</p>	<p>The Directors have committed to taking up entitlements representing approx. 30% of the Entitlement Offer. An entity associated with the Company's Chairman, will be a sub-underwriter of the Entitlement Offer and, subject to shareholder approval, will participate in the Conditional Placement.</p>
<p>Cornerstone Investor</p>	<p>An entity associated with Wes Maas will be a Cornerstone Investor in the capital raising program (refer slide 19 for details).</p>
<p>Lead Manager and Underwriter</p>	<p>The Entitlement Offer and Placement is fully underwritten by Morgans Corporate Ltd who are the Lead Manager for the Offers.</p>

Entities associated with Mr Stephen Bizzell have entered into a sub-underwriting agreement with the Lead Manager. As stated in section 3.6 of the Company's prospectus released on the date of this Presentation, the maximum voting power for Mr Bizzell and his associates will not exceed 26.24% as a result of the Offer (including through sub-underwriting arrangements).

Cornerstone Investor in Capital Raising Program

Wes Maas to cornerstone capital raising

- Investment commitment in the current capital raising program totaling approximately \$7 million from an entity associated with Wes Maas comprising:
 - upfront Placement subscription of \$1.19m (79m shares at 1.5c per share) (funds subscribed)
 - Sub-underwriting commitment in the Entitlement Offer approximately \$0.73m
 - Conditional Placement commitment of approximately \$0.9m plus balance of sub-underwriting commitment not subscribed for in shortfall
 - Convertible Note Placement subscription commitment for approximately \$4.3m
 - Upon completion of the cornerstone investment commitment, there will be an issue to the subscribing entity of 10m free attaching options exercisable at \$0.06 expiring 30 June 2025
- Wes Maas is a successful entrepreneur and business leader and is the founder, major shareholder and CEO of Maas Group Holdings Ltd (ASX:MGH). MGH is a leading independent Australian construction materials, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.
- The Conditional Placement, Convertible Note Placement and Options Placement to Wes Maas' entity will all be subject to receipt of applicable shareholder approval.

Additional Funding and Capital Management

With the funds raised the Company will have funding capacity to reach re-commencement of production.

Convertible Note Placement	Subject to any necessary shareholder and noteholder approvals, the Company intends to issue further Convertible Notes with a face value of approximately \$4.3m to the Cornerstone Investor.
Convertible Notes Amendments	Savannah will be seeking approval from holders [#] of the Company's issued Convertible Notes to amend the Terms of Issue of the Convertible Notes that currently mature 31 October 2025. The Proposed Amendments will extend the maturity date of the Convertible Notes to 31 December 2026 and reduce the conversion price of the Convertible Notes to 4 cents and increase the amount of the Convertible Notes able to be issued. Each Convertible Note would be convertible into 7 ordinary shares.
Bizzell Nominees Loan Facility	The Company has access to a working capital loan facility to meet funding requirements for the restart of mining and processing operations provided by Bizzell Nominees Pty Ltd as trustee for Bizzell Family Trust, an entity associated with the Company's Chairman. The facility is currently drawn to approximately \$3.0m of a \$7.5m facility limit.

[#] the proposed amendments are also subject to any shareholder approvals required under the ASX Listing Rules.

Issued Capital after Completion of Current Capital Raising

	Shares	Listed Options	Unlisted Convertible Notes	Unlisted Options
Currently on issue	281,084,916	40,155,712	59,124,136	5,962,562
Upfront Placement	79,407,207	10,000,000	-	-
Institutional and Retail Entitlement Offer (subject to rounding)	281,084,916	-	-	-
Conditional Placement	300,000,000	-	15,300,000	-
Total on completion of all Offers	941,577,039	50,155,712	74,424,136	5,962,562
Market capitalisation at Offer Price	\$14.1 m			

If the Expanded Conditional Placement is undertaken, it will potentially increase the number of Shares on issue following completion of the Expanded Conditional Placement by up to 200 million Shares.

Listed options are exercisable at \$0.06 on or before 30 June 2025

Convertible notes have a face value of \$0.28 per note, interest rate of 12% pa paid 6 mthly in arrears and mature on 30 September 2025. Amendments to terms of issue proposed, subject to shareholder and noteholder approvals (refer slide 21).

Unlisted options are exercisable at \$0.23 each on or before 30 April 2025

Investment Case

- **Simple mining and processing restart** with mined ore stockpiles and processing optimisation already undertaken prior to operations suspension
- **Processing infrastructure** with A\$45m replacement value
- Potential for **'hub and spoke'** regional expansion strategy through resource expansion, acquisition and toll processing
- **Existing 590,000 oz JORC gold resource base** with upside through exploration and resource growth for both oxide and sulphide gold deposits
- The Gulf Savannah region is a renowned gold producing province with the **right geological setting for large scale gold deposits**



Appendix



**SAVANNAH
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Agate Creek Mineral Resource*

Table 1: Total recoverable Mineral Resource at 0.5 g/t gold cut-off grade

Classification	Sherwood			Sherwood South			Sherwood West			Total		
	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz
Measured	0.015	4.88	2,400	-	-	-	-	-	-	0.015	4.88	2,400
Indicated	2.45	1.56	123,000	-	-	-	2.18	1.54	108,000	4.63	1.55	231,000
Inferred	1.73	1.15	64,000	0.37	1.16	14,000	1.59	1.14	58,000	3.69	1.15	136,000
Total	4.2	1.40	190,000	0.37	1.16	14,000	3.37	1.37	166,000	8.32	1.37	370,000

Mineral Resources are inclusive of the high-grade Mineral Resource included in Table 2

Table 2: High grade Mineral Resource subsets

Area	Cut-off Au g/t	Measured			Indicated			Inferred			Total		
		Kt	Au g/t	Au oz	Kt	Au g/t	Au oz	Kt	Au g/t	Au oz	kt	Au g/t	Au oz
Sherwood	2.0	15	4.88	2,400	188	5.61	33,800	2	3.05	200	205	5.53	36,400
Sherwood West	1.0				977	1.87	58,800	118	1.72	6,700	1,095	1.86	65,400
Total		15	4.88	2,400	1,165	2.47	2,400	119	1.78	6,800	1,300	2.44	101,800

Grade and tonnage rounded to two decimal places. Ounces calculated after rounding and reported to nearest 100oz

Table 3: Total recoverable Mineral Resource at 0.3 g/t gold cut-off grade

Classification	Sherwood			Sherwood South			Sherwood West			Total		
	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz	Mt	Au g/t	Au oz
Measured	0.015	4.88	2,400	-	-	-	-	-	-	0.015	4.88	2,400
Indicated	4.90	1.00	157,000	-	-	-	4.13	1.02	135,000	9.04	1.01	292,000
Inferred	3.06	0.83	82,000	0.51	0.96	16,000	3.19	0.78	80,000	6.76	0.81	177,000
Total	7.98	1.40	241,000	0.51	0.96	16,000	7.32	0.91	215,000	15.79	0.92	471,000

- A global recoverable Mineral Resource is defined for the Agate Creek Project in Table 1 at a 0.5 g/t Au cut-off suitable for a large open pit operation.
- A continuous high grade Mineral Resource can be interpreted at cut-off of 2 g/t Au for Sherwood and 1 g/t Au for Sherwood West and reported in Table 2. Table 2 represents a subset of Table 1. Table 3 also shows the recoverable Mineral Resource defined for the Agate Creek Project at a 0.3 g/t Au cut-off grade. No recent updated economic modelling has been undertaken on the project and as such the marginal cut-off grade that would be used for a bulk tonnage operation has not yet been determined, but is anticipated to be in the 0.3 to 0.5 g/t Au range with the current high AUD gold price potentially supporting lower cut-off grades.
- Dilution from mining activities since January 2020 have not been accounted for in above Resources, however these are deemed to not be material at this stage the estimate will be updated in 2025 to account for this reduction and additional drill information

* Refer competent persons statement on slide 2

Full Resource Statement is disclosed in the ASX announcement 30 January 2020 "Resource Update for Agate Creek Gold Project."

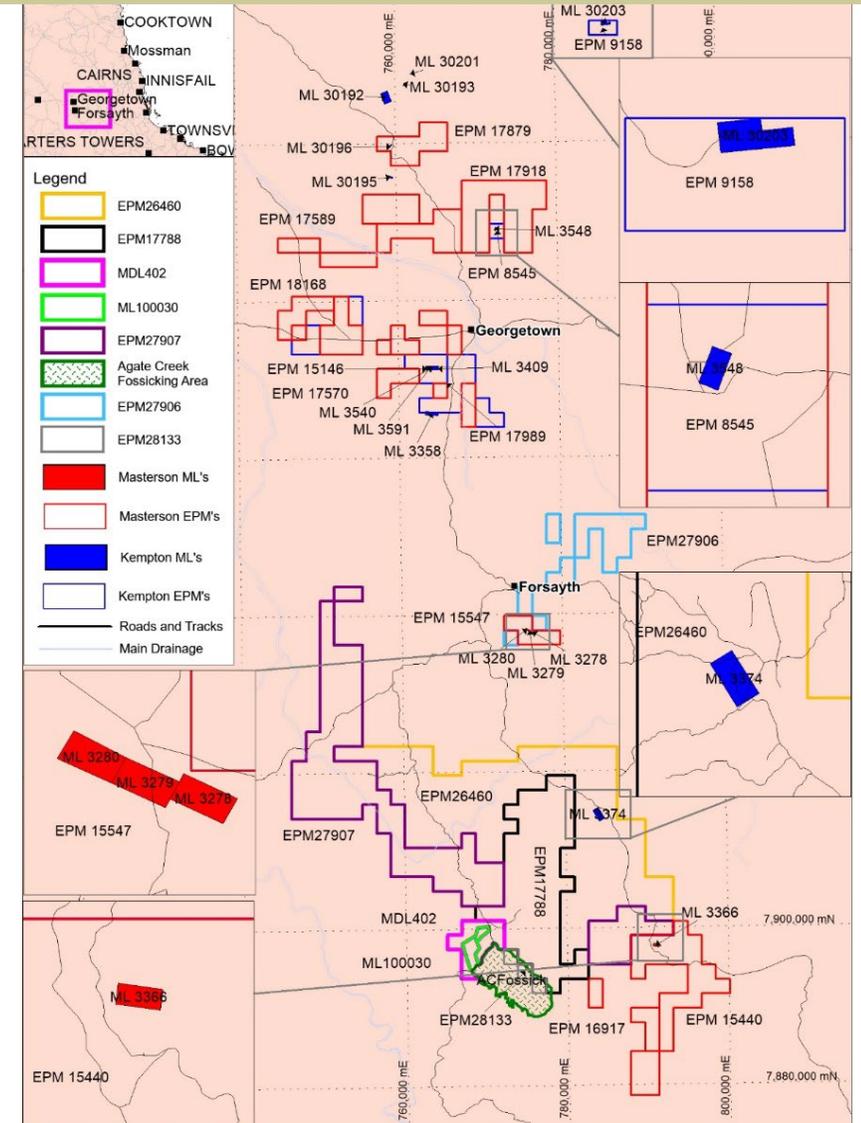
Georgetown Mineral Resource*

- Mineral Resources are based on historic sampling data and block model estimates that provide reasonable reconciliation against previous production of oxide ore
- Mineral Resources in the table on the right are depleted for previous mining
- Classification of Inferred reflects Savannah's early appraisal. Many areas have sufficient data density to support a higher classification with more work is required to verify and assess the data

Table 4: Georgetown Inferred Mineral Resource Estimates @ 1 g/t Au cut-off

Mineral Resource	Mass kt	Au g/t	Ag g/t	Density t/m	Au koz*	Tenement
Red Dam	201	5.7	12.0	2.89	37	ML30203, EPM9158
Electric Light	388	3.7	0.7	2.59	46	ML3548, EPM8545
Jubilee Plunger	87	3.2	21.3	2.58	9	ML3374
Big Reef	107	3.0	NA~	2.44	10	ML3280, ML3279, ML3278, EPM15547
Union	167	3.2	NA~	2.4	17	ML3366
Total	951	3.9			119	

Ounces rounded and reported to nearest 1,000 ounces
 ~ Ag assays for Big Reef and Union are limited and Ag cannot be estimated



* Refer competent persons statement on slide 2

Full Resource Statement can be seen ASX announcement 7 February 2022 "Georgetown Project Mineral Resource."

Other Investments

Clara Resources Australia Ltd

- Savannah has an approximate 8.2% shareholding in ASX listed Clara Resources Australia (ASX:C7A).
- Clara owns the Ashford Coking Coal project:
 - Located in Ashford Basin Northern NSW containing historic workings from previous mining to supply local power station (since decommissioned).
 - Metallurgical Coking Coal export product with long mine life with initial open cut operation to stabilise high wall conditions and recover open cut coal product to be followed by high wall auger mining methods.
 - Scoping and feasibility studies being progressed together with mining lease approval processes being advanced.
- Savannah has a royalty interest of \$0.75 per tonne on coal produced from the Ashford project. The current Indicated and Inferred Resource at Ashford is 14.8 million tonnes**.
- Clara also has an interest in other projects including the Kildanga nickel and cobalt project.



Ashford Coking Coal Project

** Full Resource Statement is disclosed in the ASX announcement 20 November 2017

Corporate Overview

A\$0.019

Share price
as at close 6 February 2025

281.1m*

Ordinary Shares

56.6m

Convertible Notes
(\$15.8m face value)

\$5.6m

Market cap
as at 6 February 2025

Board & Management.

Stephen Bizzell

Executive Chairman

30+ years' corporate finance and public company management experience. Has led numerous successful resource companies including Arrow Energy, Bow Energy, Stanmore Resources, Renascor Resources, Strike Energy.

Rick Anthon

Non-Executive

Lawyer with 30+ years experience in corporate and commercial law with extensive experience in the resource sector as a director & legal advisor for several resource companies

Mark Baker

Non-Executive

Former senior editor and national editorial executive with Fairfax Media working across Asia and in government relations at a national & state level

Peter Wright

Non-Executive

25 years experience in financial markets with a focus on investment in the resources sector and currently a Partner at Bizzell Capital Partners and director of Greenwing Resources and DGR Global.

Shareholders*

Board and management	32.1%
Collins Street Value Fund	7.3%
Other top 10 holders	16.2%
Other holders	44.4%

Scott Hall

COO & Exploration Manager

Qualified Geologist with 25+ years experience covering all facets of mining and exploration for a variety of minerals across Australia.

Paul Marshall

Company Secretary

30+ years experience including in commercial roles as Company Secretary and/or CFO for a number resources companies

Brad Sampson

Consultant Mining Engineer

Internationally experienced mining professional with 30+ years project development and operations experience .

* Prior to issue of shares and convertible notes pursuant to current capital raising

Contact



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