

ASX ANNOUNCEMENT

7 February 2025

RESULTS OF ANNUAL GENERAL MEETING

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) the results of the Annual General Meeting of the Company held today are set out below. All resolutions put to the AGM were decided by way of a poll.

1. Resolution 1 – Adoption of Remuneration Report

“That for the purpose of section 250R(2) of the Corporations Act and for all other purposes, the Remuneration Report for the financial year ended 30 June 2024 (as set out in the Directors’ Report) is adopted.”

2. Resolution 2 – Re-election of Mr Richard Anthon as a Director

“That Mr Richard Anthon, being a Director who retires by rotation in accordance with Rule 8.3 of the Constitution and, being eligible, offers himself for re-election, is re-elected as a Director.”

3. Resolution 3 – Ratification of the prior issue of Convertible Notes in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024

“That, for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 4,918,267 Convertible Notes on the terms and conditions set out in the Explanatory Memorandum.”

4. Resolution 4 – Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024

“That for the purpose of Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue up to 1,758,737 Convertible Notes to the Bizzell Related Entities on the terms and conditions set out in the Explanatory Memorandum.”

5. Resolution 5 – Approval for 10% Placement Facility

“That, pursuant to and in accordance with Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Memorandum.”

6. Resolution 6 – Election of non-Board endorsed Director candidate Mr Robert Kilgannon

“That Mr Robert Kilgannon, an external candidate, having nominated himself in accordance with the Constitution and being eligible is elected as a Director.”

Poll Results

Resolution Details	Number of votes cast on the poll			Resolution Result
				Carried/Not Carried
Resolution	For	Against	Abstain *	
1. Adoption of Remuneration Report	42,325,923 86.92%	6,369,255 13.08%	2,021,175	Carried
2. Re-election of Mr Richard Anthon as a Director	120,972,656 89.68%	13,913,647 10.32%	7	Carried
3. Ratification of the prior issue of Convertible Notes in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024	124,171,415 97.79%	2,811,651 2.21%	7,903,244	Carried
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024	63,062,426 95.78%	2,780,594 4.22%	4,399,470	Carried
5. Approval for 10% Placement Facility	124,872,112 92.78%	9,719,761 7.22%	294,437	Carried
6. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	10,652,830 7.90%	124,233,480 92.10%	0	Not Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll

In respect of each resolution, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes (as at proxy close) in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy was to abstain on the resolution

Are set out below:

Resolution	For	Against	Discretion	Abstain
1. Adoption of Remuneration Report	36,313,934	6,369,255	6,011,989	2,021,175
2. Re-election of Mr Richard Anthon as a Director	114,960,667	13,913,647	6,011,989	7
3. Ratification of the prior issue of Convertible Notes in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024	118,159,409	2,811,651	6,012,006	7,903,244
4. Approval to issue Convertible Notes to the Bizzell Related Entities in lieu of interest due for the six month periods up to 31 March 2024 and 30 September 2024	57,050,437	2,780,594	6,011,989	4,399,470
5. Approval for 10% Placement Facility	118,613,435	9,719,761	6,258,677	294,437
6. Election of non-Board endorsed Director candidate Mr Robert Kilgannon	10,652,830	123,771,960	461,520	0

Authorised by
Paul Marshall
Company Secretary