

7 February 2025

ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

By: E-lodgement

## **DIVIDEND GUIDANCE & INVESTMENT PERFORMANCE UPDATE**

- 5.5 cent fully franked interim dividend for first half Financial Year 2025
- Reaffirmation of intention to deliver a minimum 11.0 cents fully franked dividend in Financial Year 2025
- 6.0% portfolio return Financial Year to 31 December 2024

The PM Capital Global Opportunities Fund Limited (ASX: PGF) today announced an interim dividend for the first half of Financial Year 2025 of 5.5 cents fully franked.

This is consistent with previous dividend guidance provided at the time of the Company's Annual Report in August 2024, whereby the Board expressed its intention to deliver:

- *"...a minimum dividend going forward of 5.5 cents interim FY'25 + 5.5 cents final FY'25 = 11.0 cents annualised fully franked"*

The Board wishes to reaffirm its forward dividend guidance to PGF shareholders<sup>1</sup>. Based on PGF's closing share price of \$2.37 on 30 January 2025, the current dividend represents an annual dividend yield, grossed up for franking credits, of 6.6%<sup>2</sup>.

As at 31 December 2024, PGF had a combination of retained earnings and profit reserves equal to approximately \$333 million, sufficient to maintain the current rate of dividend for 6.3 years<sup>1</sup>.

**AUTHORISED FOR RELEASE BY THE BOARD OF PM CAPITAL GLOBAL OPPORTUNITIES FUND LIMITED**

1. The intended fully franked dividend is subject to there being no material adverse changes in market conditions and the investment performance of the Company's portfolio. The Company's ability to continue paying fully franked dividends is dependent on the payment of tax on investment profits and there can be no guarantee that such profits will be generated in the future. Past performance is not a reliable indicator of future performance.

2. Grossed-up dividend yield is based on a franking credit and tax rate of 30%.