Update Summary

Entity name

RAPID LITHIUM LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

 Monday February 10, 2025

Reason for the update

To update the number of shares issued

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

RAPID LITHIUM LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

75649292080

1.3 ASX issuer code

RLL

1.4 The announcement is
Update/amendment to previous announcement
1.4a Reason for update to a previous announcement

To update the number of shares issued

1.4b Date of previous announcement to this update

10/2/2025

1.5 Date of this announcement

10/2/2025

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

Other

Please refer to the response to Q2.3d for further information about the type of securities to be quoted and the circumstances of the issue.

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

Yes

2.3c.1 Date of +disclosure document or +PDS?

18/12/2024

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue of DvP settled underwriting shares. Refer Appendix 3B lodged 13.12.24

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

RLL : ORDINARY FULLY PAID

Issue date

10/2/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

235,421,585

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00400000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of DvP settled underwriting shares and options. Refer Appendix 3B lodged 13.12.24

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Refer announcement of 13.12.24

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
RLL : ORDINARY FULLY PAID	1,031,331,437

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RLLAQ : OPTION EXPIRING 23-OCT-2027 EX $0.017	115,935,330
RLLAD : OPTION EXPIRING 15-DEC-2026 EX $0.334	3,330,000
RLLAE : OPTION EXPIRING 15-DEC-2026 RESTRICTED	13,060,000
RLLAF : OPTION EXPIRING 15-DEC-2026 EX $0.334	1,750,000
RLLAI : OPTION EXPIRING 04-NOV-2029 EX $0.017	95,174,416

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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