

11 February 2025

Change to Sweden SPA

NewPeak Metals Ltd (ASX:NPM) (NewPeak or the Company) is pleased to advise the market that the company acquiring the Company's Finnish subsidiary company which holds the portfolio of Sweden Strategic Mineral permits, has been novated from 1459992 BC Ltd to 1521480 B.C Ltd, Canadian unlisted private companies owned by the same shareholders (*NPM ASX release 5 December 2024*).

In summary, NewPeak has sold its Finnish subsidiary company, NewPeak Sweden Oy, to 1521480 BC Ltd, a Canadian unlisted private company (the Buyer). As consideration for this sale, NewPeak receives a total of 2,700,000 shares in Canadian publicly listed company Mineral Road Discovery Inc (ROAD.CN) (valued at CAD\$200,000), and a milestone payment of CAD\$1,000,000 as follows:

- a) If within 30 months following completion of the transaction, the Buyer's exploration expenditure exceeds an aggregate amount of CAD\$250,000, the Buyer shall make a payment of CAD\$250,000 payable in cash or ROAD shares to NewPeak (issued at the 10-day VWAP for ROAD shares immediately prior to the date of the election).
- b) Upon NewPeak Sweden Oy reporting a JORC inferred resource of a minimum 3mt at 0.3% WOBE (i.e. a resource of either just Tungsten (WO₃) or a combination of minerals totalling this resource amount) resource at any or a combination of the Swedish tenements, the Buyer must pay to NewPeak an amount of CAD\$750,000 in cash or ROAD shares to NewPeak (issued at the 10 day VWAP for ROAD shares immediately prior to the date of the election).

Authorised for Release by the Board of Directors of NewPeak Metals Limited.

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