

2 Park Street
Sydney NSW 2000
GPO Box 557
Sydney NSW 2001
Australia

T 61 2 8225 4000
F 61 2 8225 5275



CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

14 February 2025

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Suncorp Group Limited ("SUN")

Special Dividend and Capital Return and Consolidation

On 22 October 2024, SUN shareholder voted in favour of a return of capital ("**Capital Return**") and a consolidation of ordinary shares ("**Consolidation**"),

The Capital Return will be AUD 3.00 per fully paid ordinary share in SUN, calculated on a pre-consolidation basis, with an ex date of 17 February 2025 ("**Ex-Dividend Date**").

The Consolidation will involve conversion of every one ordinary share on issue into 0.8511 ordinary shares in SUN. The ex date is also 17 February 2025.

SUN have also announced a fully franked ordinary dividend of AUD 0.41 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.220 ("**Special Dividend**") with the same Ex-Dividend Date, being 17 February 2025

The announcement of the Special Dividend and Capital Return and Consolidation affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over SUN ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

SUNKOA
SUNKOB
SUNKOD
SUNKOP
SUNKOQ
SUNKOS

Instalment MINIs

SUNJOA
SUNJOB
SUNJOC
SUNJOD
SUNJOG
SUNJOI
SUNJOJ

SUNSO4

Instalments

SUNIOC

SUNIOE

As there are no holders in the following codes, no adjustments will be made.

Instalment MINIs

SUNSO1

Self-Funding Instalments

SUNSOB

SUNSOC

SUNSOD

Pursuant to the relevant Product Disclosure Statement and with ASX consent where required, CGMA has adjusted these warrants. The specific ASX Codes affected, and the impact of the Ordinary Dividend, Special Dividend, Capital Return and Consolidation on each of those codes, is detailed below. Each table shows the adjustments due to the Ordinary Dividend, Special Dividend and Capital Return first, and also the final adjustments due to the Consolidation.

As a result of the Consolidation, holders of warrants will also have their holdings reduced in line with the consolidation ratio, meaning holdings will be reduced using a ratio of 0.8511.

The underlying parcel of each warrant will remain unchanged.

Each of these changes will take effect on the Ex-Dividend Date. The affected SUN warrants will be trading on a post capital return and post share consolidation and deferred settlement basis from the Ex-Dividend Date (being 17 February 2025).

SUN MINIs

CGMA has adjusted these warrants as follows:

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	Strike Price after Dividends and Capital Return	Stop Loss Trigger Level after Dividends and Capital Return	New Strike Price after Consolidation	New Stop Loss Trigger Level after Consolidation
SUNKOA	\$15.1795	\$17.4000	\$11.5607	\$13.7700	\$13.5832	\$16.1800
SUNKOB	\$16.6507	\$19.1000	\$13.0330	\$15.4700	\$15.3131	\$18.1800
SUNKOD	\$16.5240	\$18.1300	\$12.9061	\$14.5000	\$15.1640	\$17.0400
SUNKOP	\$25.9490	\$22.0500	\$22.3199	\$18.4200	\$26.2248	\$21.6400
SUNKOQ	\$28.2402	\$24.0000	\$24.6112	\$20.3700	\$28.9169	\$23.9300
SUNKOS	\$25.1937	\$21.4100	\$21.5647	\$17.7800	\$25.3374	\$20.8900

The Strike Price after Dividends and Capital Return reflects a reduction on account of the Ordinary Dividend, Special Dividend and Capital Return and the standard increase on account of the daily funding amount. Based

off this, the New Strike Price after Consolidation then reflects the increase in the strike due to the reduced number of shares on issue. The Stop Loss Trigger Level has also been adjusted in line with these changes.

SUN Instalment MINIs

CGMA has adjusted these warrants as follows:

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	Final Instalment after Dividends and Capital Return	Stop Loss Trigger Level after Dividends and Capital Return	New Final Instalment after Consolidation	New Stop Loss Trigger Level after Consolidation
SUNJOA	\$8.8764	\$10.2000	\$5.6628	\$6.9800	\$6.6535	\$8.2000
SUNJOB	\$8.7333	\$9.5800	\$5.5196	\$6.3600	\$6.4853	\$7.4700
SUNJOC	\$10.0072	\$11.5000	\$6.7945	\$8.2800	\$7.9832	\$9.7300
SUNJOD	\$7.5764	\$8.6900	\$4.3619	\$5.4700	\$5.1250	\$6.4300
SUNJOG	\$8.0905	\$9.2800	\$4.8763	\$6.0600	\$5.7294	\$7.1200
SUNJOI	\$6.7247	\$7.7100	\$3.5096	\$4.4900	\$4.1236	\$5.2800
SUNJOJ	\$5.4817	\$6.2900	\$2.2657	\$3.0700	\$2.6621	\$3.6100
SUNSO4	\$5.3355	\$5.8500	\$1.7093	\$2.2200	\$2.0083	\$2.6100

The Final Instalment after Dividends and Capital Return reflects a reduction on account of the Special Dividend and Capital Return and the standard increase on account of the daily funding amount. For SUNSO4 (which has a self-funding feature), the Final instalment after Dividends and Capital Return also reflects a reduction on account of the Ordinary Dividend. Based off this, the New Final Instalment after Consolidation then reflects the increase in the strike due to the reduced number of shares on issue. The Stop Loss Trigger Level has also been adjusted in line with these changes.

SUN Instalments

CGMA has adjusted these warrants as follows:

ASX Code	Old Final Instalment	Final Instalment after Dividends and Capital Return	New Final Instalment after Consolidation
SUNIOC	\$10.0000	\$6.6897	\$7.8601
SUNIOE	\$9.7500	\$6.4618	\$7.5923

The Final Instalment after Dividends and Capital Return reflects a reduction on account of the Special Dividend and Capital Return as well as a proportional refund of the Interest Amount paid for the current Interest Period.

Based off this, the New Final Instalment after Consolidation then reflects the increase in the strike due to the reduced number of shares on issue.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink that reads "Brendan Wills". The signature is written in a cursive, flowing style.

Brendan Wills
Director