



ASX RELEASE

17/02/2025

<b>Record H1 FY2025 Results:</b>
<b>Net Profit Before Tax increased by 14% and EBITDA by 8%</b>
<b>Fully franked 5 cents per share dividend</b>

The directors are pleased to release to the market HiTech's half yearly FY2025 results as follows.

For the first half financial year ending 31 December 2024, the consolidated entity's results are:

- Revenue of \$34.78m
- Gross profit is \$6.99m **up 3%** on the previous corresponding period (pcp)
- Gross profit Margin of 20%
- EBITDA is \$4.49m **up 8% on pcp**. Statutory EBITDA margin of 13%
- Net profit before tax is \$4.73m **up 14% on pcp**
- Net profit after tax is \$3.44m **up 29% on pcp**
- Interim dividend of **5.0** cents per share
- Cash Balance of \$9.7m
- NTA is 25 cents per share **up 32% on pcp**

## First half results summary and outlook

HiTech Group Australia Limited ("HiTech" or "the Company") is pleased to provide an update on the Company's strategic positioning and growth outlook, as demand for ICT talent and services continues to strengthen.

CEO and Managing Director, Elias Hazouri, commented: "HiTech is strategically positioned to address the ongoing demand for ICT talent and services. Our robust financial standing and long-term supplier agreements reinforce our competitive advantage. The need for skilled ICT professionals remains prevalent, with several agencies actively working to bolster their technology talent pools. Federal government mandates to complete critical IT programs of work require substantial technological expertise, driving sustained demand for specialised IT talent. HiTech is fully prepared to capitalise on

these opportunities. We currently manage multiple active client mandates and are actively pursuing new tender opportunities across both federal and state government sectors, where vital ICT programs continue. HiTech's first-half result demonstrates that we are a trusted partner for our clients, with a high level of recurring income. We are seeing increased demand for our services, particularly due to our inclusion on key Federal Government supplier panels. Additionally, we continue to operate efficiently with industry-leading margins, strong cash reserves, and zero debt. This financial strength provides us with the leverage to pursue growth opportunities, including regional expansion and targeted acquisitions."

HiTech remains committed to delivering long-term value for shareholders and will continue to explore avenues for sustainable growth in alignment with market demand.

**Dates applicable for the interim dividend are:**

- Ex-dividend date: 05 March 2025
- Record date: 06 March 2025
- Payment date: 20 March 2025

For further information, please contact CEO, Elias Hazouri on 02 9241 1919.