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Company Announcements Office
Australian Securities Exchange

Signing of first US distributor highlights opportunity for AerisTech

Aeris Environmental Ltd (Aeris or the Company), a smart building automation systems and solutions provider, is pleased to announce the signing of an initial purchase order with its first US distributor.

Highlights

- **First US distributor agreement for AerisTech Syncromesh**
- **Signed initial agreement with H4 Enterprises, highlighting international interest in applications for AerisTech**
- **H4 Enterprises enjoys an existing customer base of US Federal Government Departments, along with corporate clients**
- **Expected to deliver ongoing revenues via orders for Aeris' consumable products**

The Company's Chief Executive Officer, Andrew Just, commented:
"We are pleased to have secured our first agreement and purchase order with a major US distributor so soon after commencing our AerisTech Joint Venture. This marks a significant milestone for Aeris as we progress our global plans for AerisTech, providing a valuable opportunity to demonstrate the strength of our technology and the growing demand for our ecosystem of products."

"This agreement not only enhances our ability to promote our products, but it validates the effectiveness of our IoT building optimisation and management solutions. As we continue expanding into the US, we look forward to leveraging this momentum and accelerating growth in this key region."

Agreement

The Company entered into an agreement with H4 Enterprises, a significant US distributor based in North Carolina, for an installation of its AerisTech Synchromesh product for innovative Internet of Things (IoT) building optimisation and management solutions. Under the agreement, Aeris will provide technical support for hardware installation, a software licence, as well as data collection and reporting to the distributor and customer. This initial commercial project also includes use of the Company's core products to treat the air-conditioning systems and generate energy savings for the customer's site. It is anticipated that each of these installations will deliver hardware, software and Software as a Service (SaaS) revenues to AerisTech.

H4 Enterprises will use this initial customer installation to showcase the features, characteristics and capabilities of the AerisTech Syncromesh system, including its energy-saving potential, ease of use, and comprehensive management and control capabilities.

Upon review of energy and cost efficiencies achieved from the project, the distributor plans to use the data to promote this Aeris programme into organisations where it currently holds service contracts.

Mary Anne McElroy, Vice President of Business Development for H4 Enterprises, stated: "We are very excited to promote this innovative AerisTech offering to our customers, as it provides a strong solution to the building automation system requirements of the North American market. We believe the AerisTech product and ecosystem leads in its ease of installation, integration capabilities and its capacity to generate actionable data through the AerisView dashboard."

About AerisTech Syncromesh

The AerisTech Syncromesh solution provides valuable insights into building occupancy, indoor air quality, energy consumption, and heating, ventilation and air-conditioning performance efficiency. The system offers a simple way to manage, measure and optimise energy consumption and asset performance through its energy-saving strategies and analytics capabilities. Synchromesh also offers scalability for future growth, and the potential for customers to save up to 75% on deployment costs and achieve payback within 12 months.

This announcement was authorised by the Disclosure Committee of the Board.

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About Aeris Environmental Ltd

Aeris is focused on growing an ecosystem of products in the smart building market, solving the growing demand for energy efficiency and carbon neutrality solutions.

The Company's ecosystem of products allows customers to measure, verify and act on their carbon footprint via a range of products, including hardware, software and consumables. Aeris' whole-of-system approach delivers measurable outcomes, and is highly scalable and easy to install, ensuring that systems perform better, are safer, last longer and cost less to run.