

**ASX ANNOUNCEMENT**

18 February 2025

**3PL Announces FY25 Half Year Results****FY25 Half Year Results Summary**

The Directors of 3P Learning Limited ("**3PL**") announce its results for the half financial year ended 31 December 2024.

- Revenue was \$52.7m, down \$1.2m on the prior corresponding period ("**pcp**"),
- Underlying EBITDA<sup>A</sup> was \$6.8m, up \$3.4m on pcp, and
- Statutory net loss after tax was \$0.7m, an improvement of \$11.3m on pcp.

Key Financial Information	1H25	1H24	Variation %
<b>A\$m</b>			
<b>Revenue and other revenue</b>	<b>52.7</b>	<b>53.9</b>	-2%
<b>Underlying EBITDA</b>	<b>6.8</b>	<b>3.4</b>	+98%
Underlying Cash From Operations Before Tax	<b>1.4</b>	<b>(2.4)</b>	+158%
Underlying Net Profit After Tax	3.6	5.3	-32%
Statutory Net Loss After Tax	(0.7)	(12.0)	nmf

3P Learning's CEO, Jose Palmero, said "Revenue for the first half was 2% lower than pcp. This was mainly due to the transition of Reading Eggs customers from Edmentum in the US-schools market. Annual Recurring Revenue was 4% higher than June 2024 which includes the acquisition of LiteracyPlanet that closed on January 3, 2025. Our B2C business delivered 1% Billings growth despite significant cost of living pressures for parents."

"Our cost management initiatives delivered a substantial improvement in underlying EBITDA, which was \$6.8m, a 98% increase on pcp. Underlying cashflow was \$1.4m vs (\$2.4m) in pcp, which was an improvement of \$3.8m."

3P Learning's Executive Chairman, Matthew Sandblom, said "FY25 has been a year of transition with the introduction of the 3 Essentials and we have passed the peak of our large investment in new and existing products. We have seen some good early signs from the 3 Essentials with its compelling value and ease of use for customers and expect to see a greater impact in FY26.

*A "Underlying" is a non-statutory measure and is the primary reporting measure used by the CEO, CFO and Board of Directors for assessing the performance of our business. EBITDA is earnings before interest, tax, depreciation and amortisation, excluding unrealised foreign exchange gains or losses, corporate advisory costs, restructure and integration costs, buy-back of distributor rights and deferred contract costs on buy-back of distributor rights arising prior to the buy-back in the previous financial year.*



Additionally, with work underway to simplify and make our operations more efficient, we expect our Underlying EBITDA and cash generation to be stronger in the second half of FY25. Our focus now is to show continued improvement and better returns for our shareholders.”

No dividend has been declared.

This announcement has been authorised for release by the Board of 3PL.

The results briefing registration details can be found further below.

For further information, please contact:

3P Investor Relations  
[investors@3plearning.com](mailto:investors@3plearning.com)

### **FY25 Half Year Results Briefing Dial-In Details**

**Date:** Tuesday 18 February 2025

**Time:** 10.30am AEDT

**Location:** Online - Please Pre-register here for the teleconference or webcast

<https://sl.c-conf.com/diamondpass/10043735-7sbdhp.html>

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