

ASX ANNOUNCEMENT

20 FEBRUARY 2025



STRATEGIC INVESTOR COMPLETES TRANCHE 3 FUNDING

The Directors of Far East Gold Limited (ASX:FEG) (**FEG** or the **Company**) are delighted to announce that the Company's Strategic investor Xingye Gold Hong Kong Mining Company Limited (**Xingye**) (please refer to the Company announcement 5 September 2024) has received all the necessary Chinese regulatory approvals to release the Tranche 3 funds to FEG. **The tranche 3 Subscription Amount of A\$4,783,449.60** has been received by the Company. The tranche 3 funding takes the total amount received by the Company from Xingye to **\$14,673,757.60** and takes Xingye's strategic investment in FEG to **19.99%**.

The Directors of FEG consider this strategic investment a key component in executing its exploration strategies and unlocking value within its portfolio.

HIGHLIGHTS

- Three-tranche conditional share placement agreement is now complete, with Xingye now holding a **19.99% strategic stake in the Company**.
- All 3 tranches were priced at **A\$0.20c** per share, representing a **47% premium to the July and August 2024 placement and share purchase plan**.
- The Company is now well funded to execute its Exploration Plans for 2025 across its portfolio of projects with a major focus on the 4 potential Tier 1 assets.
 - CEO Shane Menere has released a video discussing this announcement. Watch the video on our investor hub here: <https://investorhub.fareast.gold/link/XyO4ke>

FEG Chief Executive Officer – Mr. Shane Menere commented:

"This transaction represents a significant milestone and turning point in the FEG story. It's the logical next step and catalyst to unlocking asset value. The recent Idenburg acquisition triggered several approaches from strategic investors and we found alignment with Xingye as the stand-out partner to develop the assets together. We are delighted to welcome Xingye as our strategic partner and excited about what 2025 will bring."

Xingye Chief Executive Officer – Mr. Shucheng Zhang commented:

"We are pleased to make this significant investment. Far East Gold's portfolio represents a perfect fit for Xingye's competencies around bringing highest-quality greenfield projects all the way through to production. We are looking forward to working closely with the Far East Gold team to achieve this."



ABOUT FAR EAST GOLD

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.

Release approved by the Company's board of directors.

FURTHER INFORMATION:

Sign up to the Far East Gold investor hub to receive important news and updates directly to your inbox, and to engage directly with our leadership team: <https://investorhub.fareast.gold/auth/signup>

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