

20 February 2025

Aeon Metals Limited ACN 121 964 725 ("Aeon Metals")
Aussie NQ Resources Pty Ltd ACN 140 072 680
Aeon Walford Creek Limited ACN 121 478 993
Aeon ISA Exploration Pty Ltd ACN 630 455 373
Aeon Monto Exploration Pty Ltd ACN 629 298 273
Aeon Walford Exploration Pty Ltd ACN 634 353 610
(ALL SUBJECT TO DEED OF COMPANY ARRANGEMENT)
("THE COMPANIES")

Dear Sir/Madam

Background

I refer to:

- the appointment of Vaughan Strawbridge, Ben Campbell and I, Kathryn Evans, as Joint and Several Administrators ("Administrators") of the Companies on 26 July 2024 pursuant to section 436A of the *Corporations Act 2001* (Cth) ("the Act");
- the Deed of Company Arrangement ("DOCA") proposed by OL Master Limited ("OCP") and executed on 19 December 2024 in relation to the Company, pursuant to which, amongst other things, the Administrators were appointed as Deed Administrators of the Companies;
- the circular to Aeon Metals creditors and shareholders dated 14 February 2025 ("the 14 February Circular") in relation to the Deed Administrators' application for leave from the Supreme Court of New South Wales pursuant to section 444GA(1)(b) of the Act to permit the Deed Administrators to transfer all of the issued shares in Aeon Metals to OCP or its nominee pursuant to the DOCA ("Section 444GA Application");
- the explanatory statement dated 14 February 2025 in relation to the Section 444GA Application ("Explanatory Statement").

Further to the 14 February Circular, the Deed Administrators advise that the Section 444GA Application has now been listed for hearing at 9.15 am (Sydney time) on 24 February 2025 (instead of 10 am as noted on the 14 February Circular and the Explanatory Statement). We note this time may be subject to further change at the discretion of the court. Parties interested in attending can confirm the hearing time by searching the Supreme Court of NSW website daily court list using the proceeding number 2024/00300446 here: <https://supremecourt.nsw.gov.au/cases/courtlists.html>.

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As noted in the 14 February Circular, shareholders and creditors of Aeon Metals, the Australian Securities and Investment Commission and other interested persons are entitled to object to the Section 444GA Application. Any shareholder or Aeon Metals or creditor of Aeon Metals who wishes to appear at the hearing and/or intends to oppose the Section 444GA Application must file with the Court and serve on the Deed Administrators a notice of appearance in the Court's prescribed form, which indicates their grounds of opposition, by no later than 21 February 2025. The Deed Administrators will accept service of any notice of appearance at:

- a. by post: c/- Ashurst, Level 11, 5 Martin Place, Sydney, NSW 2000 Australia; or
- b. by email: Camilla.clemente@ashurst.com / melissa.fung@ashurst.com

Should you have any queries regarding the Section 444GA Application, please contact the FTI Consulting team at james.macreadie@fticonsulting.com.

Yours faithfully



Kathryn Evans

Deed Administrator