



Announcement Summary

Entity name

SQX RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Monday February 24, 2025

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
SQX	ORDINARY FULLY PAID	6,250,000	02/03/2022
SQXO	OPTION EXPIRING 10-FEB-2026	3,335,478	02/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SQX RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

659090338

1.3 ASX issuer code

SQX

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/2/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

SQXAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)

ASX +security code and description

SQX : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

6,250,000

And the date the escrow restrictions have ceased or will cease

20/2/2025

Issue date

2/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

6,250,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?

AUD - Australian Dollar

What is the issue price per +security?

AUD 0.00016000

Any other information the entity wishes to provide about the +securities to be quoted

The securities were issued in seed raising prior to the Company's IPO. Please refer to the Prospectus dated 30 November 2022 and released on the ASX Platform on 16 February 2023.

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)

ASX +security code and description

SQXAD : OPTION EXPIRING 10-FEB-2026 RESTRICTED

TO (Existing Class)



ASX +security code and description

SQXO : OPTION EXPIRING 10-FEB-2026

Please state the number of +restricted securities where the escrow period has expired or is about to expire

3,335,478

And the date the escrow restrictions have ceased or will cease

20/2/2025

Issue date

2/3/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

3,335,478

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options attached to seed raising prior to the Company's IPO. Please refer to the Prospectus dated 30 November 2022 and released on the ASX Platform on 16 February 2023.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

N/A



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
SQX : ORDINARY FULLY PAID	31,250,000
SQXO : OPTION EXPIRING 10-FEB-2026	15,835,478

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SQXAH : PERFORMANCE RIGHTS EXPIRING 05-DEC-2026	3,270,192
SQXAF : PERFORMANCE RIGHTS CLASS A RESTRICTED	1,124,997
SQXAE : OPTION EXPIRING 16-FEB-2026 RESTRICTED	3,125,000
SQXAD : OPTION EXPIRING 10-FEB-2026 RESTRICTED	0
SQXAA : ORDINARY FULLY PAID RESTRICTED	0