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ASX release

Worley announces share buy-back program

Worley Limited (ASX: WOR) (“Worley”) is pleased to announce its intention to undertake an on-market share buy-back of up to \$500 million subject to market conditions.

This initiative reflects the Board’s confidence in the company’s financial position and growth outlook. Supported by a strong balance sheet position, the buy-back forms one component of Worley’s broader capital management strategy to enhance shareholder value which includes growth investments and supplements the existing dividend policy.

Chief Executive Officer and Managing Director Chris Ashton commented, “Worley will continue to invest in strategic initiatives to drive organic growth and operational efficiency and will consider disciplined investment in new opportunities which are aligned with Worley’s growth strategy. This capital management strategy is consistent with supporting continued growth while maximizing shareholder returns.”

The share buy-back will commence in March 2025 and the timing and value of shares purchased will be dependent on prevailing market conditions, share price and other factors. Worley has been advised by UBS and Barrenjoey.

Authorized for release by Nuala O’Leary, Group Company Secretary.

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About Worley: Worley is a leading global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We’re bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now.

Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).