

# Market Announcement

26 February 2025

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## Site Group International Limited (ASX: SIT) – Suspension from Quotation

### Description

The securities of Site Group International Limited ('SIT') will be suspended from quotation immediately under Listing Rule 17.2, at the request of SIT, pending the release of an announcement regarding the outcome of Court appointed mediation and its impact on SIT's operations, financial performance and position.

### Issued by

ASX Compliance

# Site

26 February 2025

ASX Compliance  
20 Bridge Street  
Sydney NSW 2000

By email: [tradinghaltssydney@asx.com.au](mailto:tradinghaltssydney@asx.com.au)

Dear ASX Compliance,

**RE: Site Group International Limited (ASX:SIT)  
Request for Voluntary Suspension**

Site Group International Limited (the **Company**) requests a voluntary suspension in respect of its shares from the commencement of trading on Wednesday 26 February 2025 as it is attending a court appointed mediation today.

On 16 August 2024, the Company announced that its appeal against the Full Federal Court of Australia's decision had been unsuccessful. That decision found the Company's subsidiary, Productivity Partners Pty Ltd, had engaged in conduct breaching the Australian Consumer Law in proceedings initiated by the Australian Competition and Consumer Commission (ACCC). The High Court of Australia also dismissed the appeal regarding whether Site was knowingly concerned in that conduct.

As this matter now advances to a penalty hearing scheduled for early April, and because penalties are not predetermined, there is uncertainty as to the size of the penalty which may be handed down by the Court. The ACCC's submission proposes penalties that are materially higher than expectations previously provided for in the accounts of the Company. An adverse resolution with penalties within range of the ACCC's submissions will have a material negative impact on the Company's financial performance and position.

In accordance with Listing Rule 17.2, the Company advises:

1. the voluntary suspension is requested by the Company pending an announcement to be made to the ASX in relation to an update on the ACCC hearing and the impact on the operations and overall financial position of the Company;
2. the voluntary suspension should remain in place until the earlier of the Company making an announcement to the market in relation to the outcome of the mediation above or the commencement of trading on Thursday 27 February 2025;
3. the Company is not aware of any reason why the voluntary suspension should not be granted; and
4. the Company is not aware of any other information necessary to inform the market about the voluntary suspension.

Yours faithfully  
Site Group International Limited



Craig Dawson  
Company Secretary

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(ASX: SIT)  
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