

ASX Announcement

26 February 2025

Felix signs first international contract renewal and expansion covering EMEA

Key highlights

- **Felix signs first international renewal and expansion contract with DRA Projects, following an initial 12-month contract across four international projects**
- **Expanded contract validates Felix's capital-light expansion strategy, the international readiness of the platform, and ability to generate value for global enterprises**
- **Felix will continue to work with DRA to progress a comprehensive roll-out of the platform**

BRISBANE Australia, 26 February 2025: Felix Group Holdings Ltd (ASX:FLX) ("**Felix**" or the "**Company**") is pleased to announce its first international contract expansion with DRA Projects ("**DRA**").

DRA has signed a three-year contract renewal and expansion from the original one-year agreement. The expansion will see Felix's solution deployed across DRA's operation in Europe, the Middle East and Africa (together, "**EMEA**"). Under the updated contract, DRA has licensed Felix's full suite of modules and has doubled the number of user accounts. The expanded contract underscores the strength and value of Felix's solutions in supporting DRA's diverse and geographically dispersed operations.

This expansion represents a significant milestone for Felix, reinforcing its capital-light expansion strategy that leverages initial contracts with local subsidiaries to expand into additional divisions and markets. The initial contract with DRA Projects (see ASX announcement, *Felix signs first international customer outside APAC*, 12 December 2023), Felix's first internationally domiciled customer, has proven the company's ability to deliver value in international markets. The expanded agreement validates Felix's robust product offering, international data and security compliance standards such as SOC2 and GDPR, and its capacity to leverage international opportunities effectively. The expansion across DRA's EMEA operations will also grow Felix's international Vendor base, which included 11.7k international vendors as at 31 December 2024

DRA has indicated its intent to extend the Felix to other geographical regions, aiming for a comprehensive global roll-out. Felix has made significant investments in the international capability of the platform, including the release of multilingual functionality, to ensure the platform is ready for global adoption.

About DRA:

DRA is an international multi-disciplinary engineering, project delivery, and operations management group focused on the mining, minerals, and metals industry. DRA has an extensive track record spanning four decades across a wide range of commodities. DRA has delivered more than 8,000 projects, studies, and managed services solutions and currently operates more than a dozen sites through its operations and maintenance division.

Authorised for release by:

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.

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