

LETTER TO OPTIONHOLDERS

Dear Optionholder

RESOLUTION MINERALS LTD – PRO-RATA NON-RENOUNCEABLE ENTITLEMENT ISSUE

As announced on 5 February 2025, Resolution Minerals Ltd ACN 617 789 732 (**Company**) is undertaking a non-renounceable entitlement issue of one (1) option (**New Option**) to acquire a fully paid ordinary share in the Company (**Share**) for every eight (8) Shares held at the Record Date, for nil consideration, with an exercise price of \$0.018 and expiry of 31 July 2028 (**Bonus Option Offer**).

The Company lodged a prospectus for the Bonus Option Offer (**Prospectus**) with ASIC and released a copy of same on the Company's ASX announcement platform on 5 February 2025. The Company will applied for quotation of the New Options. Quotation of the New Options is subject to the Company satisfying the quotation requirements set out in Chapter 2 of the ASX Listing Rules.

From 5 February 2025, the Prospectus will be available to download from ASX's website at www.asx.com.au (under the code RML) and the Company's website at www.resolutionminerals.com and will subsequently be despatched to eligible shareholders on 17 March 2025.

You currently hold options to acquire Shares in the Company (**Options**). Accordingly, you will only be entitled to receive New Options under the Bonus Option Offer if you exercise those Options before the Record Date by following the process set out below.

Exercise of options

To exercise your Options and, thereby, be eligible to receive New Options under the Bonus Option Offer (in respect of Shares issued to you on exercise of your Options), you must provide notice in writing to the Company which:

- specifies the number of vested Options being exercised; and
- provides an electronic funds transfer for the exercise price for the number of Options being exercised, so that it is received prior to the Record Date.

The Company will allot and issue Shares to you after receiving a valid exercise notice and cleared funds and will endeavour to do so before the Record Date if a valid notice and cleared funds are received by Wednesday, 12 March 2025. You should take this timing into consideration to ensure that you are recorded on the Company's register as the holder of Shares as at 6:30pm (ACST) on the Record Date.

If you do not exercise your Options in sufficient time to be issued Shares before the Record Date, then you will not be entitled to receive New Options under the Bonus Option Offer with respect to any Shares which might eventually be issued on exercise of those Options. Your rights as holder of those Options remains unchanged, including the exercise price payable for the exercise of those Options and their expiry date.

If you have any queries in relation to your options please contact your financial adviser or the Company Secretary, Jarek Kopias, on 0418 823 574.

Jarek Kopias

Company Secretary
Resolution Minerals Ltd