



## Announcement Summary

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**Entity name**

QBE INSURANCE GROUP LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday February 28, 2025

**The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

**Total number of +securities to be quoted**

<b>ASX +security code</b>	<b>Security description</b>	<b>Number of +securities to be quoted</b>	<b>Issue date</b>
QBE	ORDINARY FULLY PAID	4,300,000	24/02/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

QBE INSURANCE GROUP LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

**1.2 Registered number type**

ABN

**Registration number**

28008485014

**1.3 ASX issuer code**

QBE

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/2/2025



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

### **2.2 The +class of +securities to be quoted is:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**Additional +securities to be quoted in an existing class issued under an +employee incentive scheme**

**FROM (Existing Class)**

**ASX +security code and description**

QBEAL : EMPLOYEE CONDITIONAL RIGHTS

**TO (Existing Class)**

**ASX +security code and description**

QBE : ORDINARY FULLY PAID

**Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer**

4,034,820

**Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

The Conditional Rights will vest between 24 February 2025 and 3 March 2025.  
A summary of the terms of the QBE Conditional Rights is included in QBE's 2024 Annual Report (refer to pages 46-68) <https://www.qbe.com/-/media/group/document%20listing/2025/02/20/20/47/fy24%20annual%20reportvsigned10410571.pdf>

**Are any of these +securities being issued to +key management personnel (KMP) or an +associate**

Yes

**Provide details of the KMP or +associates being issued +securities**

<b>Name of KMP</b>	<b>Name of registered holder</b>	<b>Number of +securities</b>
Andrew Horton	Andrew Horton	245,532
Peter Burton	Peter Burton	34,717
Jason Harris	Jason Harris	104,712
Sue Houghton	Sue Houghton	76,627
Amanda Hughes	Amanda Hughes	43,829
Fiona Larnach	Margaret Fiona Larnach	68,035
Inder Singh	Inderpreet Singh Pal	111,741
Julie Wood	Julia Wood	28,432

**Issue date**

24/2/2025



**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

4,300,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

The 4,300,000 Fully Paid Ordinary Shares issued will be used to meet vestings during the course of 2025. This is in addition to shares previously issued.

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.000000

**Any other information the entity wishes to provide about the +securities to be quoted**

The answer to the question immediately above is "not applicable" as the value of the consideration per security to be quoted varies.

The shares to satisfy the 245,532 conditional rights vest for Andrew Horton, Group Chief Executive Officer, shares for the API and the RTS vests were purchased on market. The LTI vests were part of the issuance of shares.

These are due to vest on 26 February 2025 and 3 March 2025.

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Part 4 - Issued capital following quotation

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBE : ORDINARY FULLY PAID	1,509,706,523

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
QBEAL : EMPLOYEE CONDITIONAL RIGHTS	13,200,191
QBEAJ : SUBORDINATED CONVERTIBLE NOTES	230,121



Part 5 - Other Listing Rule requirements

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**5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

No

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

N/A