

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme PWR Holdings Limited

ACN/ARSN 105 326 850

1. Details of Substantial Holder (1)

Name AustralianSuper Pty Ltd

ACN/ARSN (if applicable) 006 457 987

There was a change in the interests of the substantial holder on 24 / 02 / 2025

The previous notice was given to the company on 07 / 03 / 2024

The previous notice was dated 01 / 03 / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| ORDINARY | 6,429,682 | 6.40% | 7,496,246 | 7.45% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|------------------|--|----------------------|---|---|-------------------------|
| See Annexure 'A' | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| AustralianSuper Pty Ltd | JPMorgan Nominees Australia Ltd | JPMorgan Nominees Australia Ltd | Shareholder | ORD 7,496,246 | 7,496,246 |

5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|-------------------------|--|
| AustralianSuper Pty Ltd | Level 30, 130 Lonsdale Street Melbourne VIC 3000 |
| | |

Signature

| | | | |
|------------|--------------|----------|---|
| print name | Andrew Lazar | capacity | Head of Compliance, Investments & Fund Services |
| sign here | | date | 28/02/2025 |

Annexure A

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Andrew Lazar **Date:** 28/02/2025

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| 7/03/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.94 | ORD -196 | -196 |
| 11/03/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.81 | ORD -1,089 | -1,089 |
| 10/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.28 | ORD 240 | 240 |
| 19/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.05 | ORD 2,935 | 2,935 |
| 22/04/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.30 | ORD -900 | -900 |
| 23/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.47 | ORD 4,458 | 4,458 |
| 24/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.48 | ORD 13,256 | 13,256 |
| 26/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.45 | ORD 26,192 | 26,192 |
| 29/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.44 | ORD 2,851 | 2,851 |
| 29/04/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.45 | ORD 14,222 | 14,222 |
| 1/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.50 | ORD 1,240 | 1,240 |
| 2/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.46 | ORD 1,300 | 1,300 |
| 3/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.47 | ORD 144 | 144 |
| 7/05/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.69 | ORD -300 | -300 |
| 9/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.49 | ORD 6,520 | 6,520 |
| 10/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.50 | ORD 8,434 | 8,434 |
| 13/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.47 | ORD 9,943 | 9,943 |
| 14/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.50 | ORD 7,141 | 7,141 |
| 17/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.77 | ORD 2,031 | 2,031 |
| 28/05/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.53 | ORD 2,000 | 2,000 |
| 7/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.00 | ORD 456 | 456 |
| 11/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.21 | ORD 150 | 150 |
| 14/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.37 | ORD 1,162 | 1,162 |
| 18/06/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.08 | ORD -1,162 | -1,162 |
| 21/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.00 | ORD 200 | 200 |
| 24/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 10.78 | ORD 240 | 240 |
| 27/06/2024 | JPMorgan Nominees Australia Ltd | BUY | 10.80 | ORD 400 | 400 |
| 2/07/2024 | JPMorgan Nominees Australia Ltd | BUY | 10.96 | ORD 250 | 250 |
| 26/07/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.97 | ORD 502 | 502 |
| 8/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.00 | ORD 13,486 | 13,486 |
| 9/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.15 | ORD 15,000 | 15,000 |
| 12/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.30 | ORD 8,598 | 8,598 |
| 13/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.44 | ORD 13,358 | 13,358 |
| 14/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 11.56 | ORD 1,586 | 1,586 |
| 15/08/2024 | JPMorgan Nominees Australia Ltd | SELL | 11.67 | ORD -3 | -3 |
| 16/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.87 | ORD 3,267 | 3,267 |
| 16/08/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.94 | ORD -2,650 | -2,650 |
| 16/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.86 | ORD 170,213 | 170,213 |
| 19/08/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.37 | ORD -1,701 | -1,701 |
| 19/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.51 | ORD 3,135 | 3,135 |
| 20/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.50 | ORD 263 | 263 |
| 20/08/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.47 | ORD -150 | -150 |
| 20/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.39 | ORD 65,728 | 65,728 |
| 21/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.41 | ORD 4,009 | 4,009 |
| 21/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.41 | ORD 37,719 | 37,719 |
| 23/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.46 | ORD 37,195 | 37,195 |
| 26/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.59 | ORD 240 | 240 |
| 26/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.50 | ORD 4,701 | 4,701 |
| 27/08/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.41 | ORD 68,104 | 68,104 |
| 9/09/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.05 | ORD -237 | -237 |
| 9/09/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.10 | ORD 3,750 | 3,750 |
| 11/09/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.09 | ORD 1,610 | 1,610 |
| 17/09/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.22 | ORD 541 | 541 |
| 20/09/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.35 | ORD -1,250 | -1,250 |
| 30/09/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.16 | ORD 710 | 710 |

| | | | | | | |
|------------|---------------------------------|------|------|-----|--------|--------|
| 9/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.15 | ORD | 1,420 | 1,420 |
| 10/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.23 | ORD | 540 | 540 |
| 11/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.71 | ORD | 1,000 | 1,000 |
| 16/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.92 | ORD | 559 | 559 |
| 17/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.86 | ORD | 1,000 | 1,000 |
| 18/10/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.80 | ORD | -200 | -200 |
| 21/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.90 | ORD | 170 | 170 |
| 22/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.79 | ORD | 500 | 500 |
| 28/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.82 | ORD | 1,680 | 1,680 |
| 29/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.75 | ORD | 571 | 571 |
| 30/10/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.96 | ORD | -3,000 | -3,000 |
| 31/10/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.12 | ORD | 2,951 | 2,951 |
| 1/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.25 | ORD | -1,130 | -1,130 |
| 5/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.08 | ORD | 371 | 371 |
| 7/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.40 | ORD | 882 | 882 |
| 7/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.33 | ORD | -437 | -437 |
| 8/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.60 | ORD | 550 | 550 |
| 12/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.46 | ORD | 211 | 211 |
| 12/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 9.54 | ORD | -540 | -540 |
| 18/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 9.22 | ORD | 1,000 | 1,000 |
| 20/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 6.57 | ORD | -490 | -490 |
| 20/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.07 | ORD | 9,464 | 9,464 |
| 20/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 6.57 | ORD | 34,778 | 34,778 |
| 21/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 7.70 | ORD | -3,781 | -3,781 |
| 21/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.52 | ORD | 5,983 | 5,983 |
| 21/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.36 | ORD | 38,821 | 38,821 |
| 22/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.78 | ORD | 1,285 | 1,285 |
| 25/11/2024 | JPMorgan Nominees Australia Ltd | SELL | 7.93 | ORD | -1,150 | -1,150 |
| 25/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.95 | ORD | 625 | 625 |
| 26/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.05 | ORD | 248 | 248 |
| 28/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.32 | ORD | 4,267 | 4,267 |
| 29/11/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.59 | ORD | 2,848 | 2,848 |
| 2/12/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.47 | ORD | -250 | -250 |
| 2/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.41 | ORD | 3,349 | 3,349 |
| 3/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.40 | ORD | 3,616 | 3,616 |
| 3/12/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.43 | ORD | -3,000 | -3,000 |
| 4/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.31 | ORD | 1,534 | 1,534 |
| 5/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.17 | ORD | 2,482 | 2,482 |
| 5/12/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.16 | ORD | -750 | -750 |
| 6/12/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.28 | ORD | -2,710 | -2,710 |
| 6/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.34 | ORD | 600 | 600 |
| 10/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.05 | ORD | 372 | 372 |
| 11/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.09 | ORD | 8,206 | 8,206 |
| 19/12/2024 | JPMorgan Nominees Australia Ltd | SELL | 8.05 | ORD | -299 | -299 |
| 23/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 8.02 | ORD | 3,000 | 3,000 |
| 27/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.99 | ORD | 809 | 809 |
| 31/12/2024 | JPMorgan Nominees Australia Ltd | BUY | 7.92 | ORD | 650 | 650 |
| 6/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.83 | ORD | 1,726 | 1,726 |
| 7/01/2025 | JPMorgan Nominees Australia Ltd | SELL | 7.74 | ORD | -414 | -414 |
| 7/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.97 | ORD | 650 | 650 |
| 9/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.80 | ORD | 1,000 | 1,000 |
| 10/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.78 | ORD | 406 | 406 |
| 13/01/2025 | JPMorgan Nominees Australia Ltd | SELL | 7.49 | ORD | -348 | -348 |
| 13/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.62 | ORD | 202 | 202 |
| 14/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.54 | ORD | 335 | 335 |
| 16/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.60 | ORD | 662 | 662 |
| 20/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.89 | ORD | 1,000 | 1,000 |
| 21/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 8.17 | ORD | 5,195 | 5,195 |
| 22/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.99 | ORD | 4,926 | 4,926 |
| 23/01/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.66 | ORD | 5,759 | 5,759 |
| 24/01/2025 | JPMorgan Nominees Australia Ltd | SELL | 7.84 | ORD | -3,900 | -3,900 |
| 29/01/2025 | JPMorgan Nominees Australia Ltd | SELL | 8.03 | ORD | -700 | -700 |
| 12/02/2025 | JPMorgan Nominees Australia Ltd | BUY | 8.14 | ORD | 446 | 446 |
| 21/02/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.24 | ORD | 6,374 | 6,374 |

| | | | | | | |
|------------|---------------------------------|-----|------|-----|---------|---------|
| 21/02/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.41 | ORD | 206,383 | 206,383 |
| 24/02/2025 | JPMorgan Nominees Australia Ltd | BUY | 7.51 | ORD | 168,415 | 168,415 |