



ASX RELEASE

3 March 2025

Cleansing Statement

This notice is given by Cape Range Ltd (ACN 009 289 481) (ASX: CAG) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by *ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84* and *ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73* (**ASIC Instruments**).

The Company has today announced a non-renounceable entitlement offer to eligible existing shareholders of the Company (**Eligible Shareholders**) of one (1) new fully paid ordinary share in the Company (**New Share**) for every one (1) fully paid ordinary share in the Company (**Share**) held as at 5.00pm (Sydney time) on Friday, 7 March 2025 (**Entitlement Offer**).

Eligible Shareholders will also be offered the opportunity to apply for additional New Shares (**Additional New Shares**) above their entitlements from any shortfall that may arise under the Entitlement Offer (**Shortfall Facility**).

An Entitlement Offer Booklet for the Entitlement Offer is expected to be despatched to Eligible Shareholders on Wednesday, 12 March 2025.

In accordance with section 708AA(2)(f) of the Corporations Act, the Company confirms the following:

1. The New Shares (and Additional New Shares, if applicable) will be offered for issue without disclosure to investors under Part 6D.2 of the Corporations Act.
2. This notice is being given under section 708AA(2)(f) of the Corporations Act (as modified by the ASIC Instruments).
3. As at the date of this notice, the Company has complied with:
 - a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b) sections 674 and 674A of the Corporations Act.
4. As at the date of this notice, there is no “excluded information” of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act that is required to be set out in this notice under section 708AA(7) of the Corporations Act.
5. The potential effect that the issue of the New Shares will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including the extent to which Eligible Shareholders take up their entitlement to New Shares under the Entitlement Offer.

The potential effect on control is summarised below:

Cape Range Ltd

ABN 43 009 289 481

Registered Office: c/- Hall Chadwick, Level 40, 2 Park Street, Sydney NSW 2000

- a) If all Eligible Shareholders take up their entitlements under the Entitlement Offer, then the Entitlement Offer will have no significant effect on the control of the Company.
- b) If some Eligible Shareholders do not take up their entitlements under the Entitlement Offer, then the interests of those Eligible Shareholders in the Company will be diluted.
- c) The proportional interests of shareholders of the Company who are not Eligible Shareholders will be diluted because such shareholders are not entitled to participate in the Entitlement Offer.
- d) Eligible Shareholders that apply for Additional New Shares under the Shortfall Facility (under which any shortfall between applications received and the number of New Shares proposed to be issued under the Entitlement Offer may be applied for by those Eligible Shareholders who have accepted their entitlements in full) may increase their interests beyond their entitlement. This would result in the dilution of holdings of those who failed to take up their Entitlements in full and those who failed to apply for Additional New Shares.
- e) Based on available information as at the date of this notice and to the extent known by the Company, the person who together with their associates has a voting power in 5% or more of the Shares on issue (**Substantial Shareholder**) is set out in the table below:

Substantial Shareholder	Existing Shares	Voting power ¹	Max. entitlement	Max. application amount
iFree Group (International) Limited	44,000,000	46.36%	44,000,000	\$2.64 million

Note: 1. Assuming 94,908,301 Shares on issue on the date of this notice.

- f) In the scenario where:

- a) the Substantial Shareholder is the **only** Eligible Shareholder to take up their Entitlement (i.e. all other Eligible Shareholders do not participate in the Entitlement Offer); and
- b) the Substantial Shareholder takes up their respective Entitlement in full;

then the Substantial Shareholder's Shareholdings and maximum voting power at completion of the Entitlement Offer is projected to be:

Substantial Shareholder	Before Entitlement Offer		After Entitlement Offer	
	Shares	Voting power	Shares	Voting power
iFree Group (International) Limited	44,000,000	46.36%	88,000,000	63.35%

Authorised for release by the Board

Ben Reichel
Chairman