



ASX TO CROSS RELEASE: NXS

3 March 2025

BY ASX ONLINE - 6 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder Next Science Limited [ASX:NXS]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 3 March 2025 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,

CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	NEXT SCIENCE LIMITED
ABN:	47 622 382 549

1. Details of substantial holder

Name	THORNEY TECHNOLOGIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN (if applicable)	096 782 188

There was a change in the interests of the substantial holder on 27-Feb-25

The previous notice was given to the company on 20-Sep-23

The previous notice was dated 20-Sep-23

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary shares	13,964,280	5.74%	21,385,466	7.32%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
25-Sep-24	Jasforce Pty Ltd	Share purchase plan	\$Nil	60,245 ordinary shares	60,245
	Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')		\$Nil	60,245 ordinary shares	60,245
	Thorney Technologies Ltd		\$25,302.90	60,245 ordinary shares	60,245
25-Oct-23	Jasforce Pty Ltd	Market Purchase	\$Nil	209,159 ordinary shares	209,159
	TIGA Trading Pty Ltd		\$Nil	418,318 ordinary shares	418,318
	Thorney Technologies Ltd		\$50,177.24	209,159 ordinary shares	209,159
26-Oct-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	413,364 ordinary shares	413,364
24-Nov-23	Jasforce Pty Ltd	Market Purchase	\$Nil	50,000 ordinary shares	50,000
14-Dec-23	Jasforce Pty Ltd	Market Purchase	\$Nil	63,929 ordinary shares	63,929
15-Dec-23	TIGA Trading Pty Ltd	Market Purchase	\$Nil	765,000 ordinary shares	765,000
	Thorney Technologies Ltd		\$29,686.50	135,000 ordinary shares	135,000
28-Feb-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	7,487 ordinary shares	7,487
29-Feb-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	31,447 ordinary shares	31,447

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
26-Jul-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	6,240 ordinary shares	6,240
30-Jul-24	Thorney Technologies Ltd	Market Purchase	\$16,104.00	62,322 ordinary shares	62,322
01-Aug-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	43,254 ordinary shares	43,254
	Thorney Technologies Ltd		\$2,811.64	10,814 ordinary shares	10,814
20-Aug-24	Thorney Technologies Ltd	Market Purchase	\$82,522.74	318,252 ordinary shares	318,252
21-Aug-24	Thorney Technologies Ltd	Market Purchase	\$100,128.50	400,514 ordinary shares	400,514
22-Aug-24	Thorney Technologies Ltd	Market Purchase	\$18,683.82	81,234 ordinary shares	81,234
06-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	2,085 ordinary shares	2,085
	Thorney Technologies Ltd		\$101.79	522 ordinary shares	522
09-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	22,441 ordinary shares	22,441
10-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$Nil	97,782 ordinary shares	97,782
	Thorney Technologies Ltd		\$4,862.31	24,446 ordinary shares	24,446
25-Feb-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	824,861 ordinary shares	824,861
26-Feb-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	808,117 ordinary shares	808,117
27-Feb-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	1,653,319 ordinary shares	1,653,319
28-Feb-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	356,417 ordinary shares	356,417
03-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$Nil	224,968 ordinary shares	224,968

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001 (Cth)</i> (the Act) as it is the beneficial holder of those shares.	3,682,497 ordinary shares	3,682,497
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	3,682,497 ordinary shares	3,682,497
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	16,952,969 ordinary shares	16,952,969
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan	Jasforce Pty Ltd	Alex Waislitz Retirement Plan	Beneficial owner	750,000 ordinary shares	750,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	3,682,497 ordinary shares	3,682,497
		TIGA Trading Pty Ltd		16,952,969 ordinary shares	16,952,969
	Jasforce Pty Ltd	Jasforce Pty Ltd		750,000 ordinary shares	750,000

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH

Capacity SECRETARY

Sign here

Date 3 March 2025

ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 3 March 2025.



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CRAIG SMITH
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
Thorney Investment Group	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Other associates	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000