Announcement Summary

Name of entity

SMARTGROUP CORPORATION LTD

Announcement type

Update announcement

Type of update

Daily buy-back notification

Date of this announcement

5/3/2025

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID

The type of buy-back is:

Employee share scheme buy-back

Total number of +securities bought back before previous day

0

Total number of +securities bought back on previous day

610,262

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SMARTGROUP CORPORATION LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

48126266831

1.3 ASX issuer code

SIQ

1.4 The announcement is
Update/amendment to previous announcement
1.4a Type of update
Daily buy-back notification
1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

26/2/2025

1.4d Date of previous announcement to this update

26/2/2025

1.5 Date of this announcement

5/3/2025

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

SIQ : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
Employee share scheme buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

133,878,152

3A.2 Total number of +securities proposed to be bought back

610,262

3A.9 Are the +securities being bought back for a cash consideration?
Yes
3A.9a Is the price to be paid for +securities bought back known?
Yes
3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

3A.9a.2 Buy-back price per +security

7.12902200

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?
No

3B.3 Are there any other conditions that need to be satisfied before the buy-back offer becomes unconditional?
No

Part 3C - Key dates

Employee Share Scheme, Selective and Other Buy-Backs
3C.1 Anticipated date buy-back will occur

4/3/2025

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

487,762 of the shares were issued under the Company's Loan Funded Share Plan (LFSP) in 2022 as long term incentives, subject to certain vesting conditions which have not been met. The remainder of the shares were issued under the LFSP in 2023 and 2024 and were forfeited on the holder leaving the business. Under the terms of the LFSP, all shares will be bought back for an amount equal to the outstanding loans taken out to acquire them, being an average price of $7.129022 per share.

Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

5/3/2025

4.2 Previous day on which +securities were bought back

4/3/2025

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	0	610,262
4.4 Total consideration paid or payable for the +securities	AUD 0.00000	AUD 4,350,571.33000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day

0