

COURT APPROVES CONVENING OF SCHEME MEETING AND DISTRIBUTION OF SCHEME BOOKLET

5 March 2025: Quickstep Holdings Limited (ASX:QHL) (**Quickstep**) provides the following update in relation to the proposed scheme of arrangement under which ASDAM Operations Pty Ltd (**ASDAM**) will acquire 100% of the shares in Quickstep (**Scheme**).

First Court Hearing

The Federal Court of Australia has today made orders that Quickstep convene a meeting of the Quickstep shareholders (**Shareholders**) to consider and vote on the resolution to agree to the Scheme (**Scheme Meeting**) by distributing an explanatory statement providing information about the Scheme and the notice of meeting (**Scheme Booklet**) to Shareholders.

Scheme Booklet and Independent Expert's Report

The Scheme Booklet will be released on the ASX following registration with the Australian Securities and Investments Commission and will also be made available to Shareholders at the following website: <https://www.quickstep.com.au/announcement/>.

The Scheme Booklet includes the notice of meeting for the Scheme Meeting and a copy of the Independent Expert's Report prepared by Deloitte Corporate Finance Pty Ltd (**Independent Expert**).

The Independent Expert has concluded that the Scheme is fair and reasonable and therefore in the best interests of Shareholders, in the absence of a superior proposal. The Independent Expert's conclusion should be read in context with the full Independent Expert's Report which is included at Annexure 2 of the Scheme Booklet.

The Scheme Booklet will be dispatched to Shareholders on or around 14 March 2025 as follows:

- Shareholders who have elected to receive meeting documents electronically from Quickstep will receive an email containing instructions on how to vote at the meeting of Shareholders and a link to access or download an electronic copy of the Scheme Booklet and to lodge their proxy instructions in relation to their shareholding;

- Shareholders who have elected to receive meeting documents in hard copy from Quickstep will receive a physical copy of the Scheme Booklet and a personalised proxy form by post; and
- all other Shareholders will receive a letter by post containing instructions about how to view or download an electronic copy of the Scheme Booklet, together with a proxy form.

Shareholders should carefully read the Scheme Booklet in its entirety before making a decision on whether or not to vote in favour of the Scheme.

Quickstep Directors Recommendation

The Quickstep directors unanimously recommend that Shareholders vote in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Shareholders.

Further, each of the Quickstep directors intends to vote all of the Quickstep shares held or controlled by them in favour of the Scheme, in the absence of a superior proposal and subject to the Independent Expert continuing to conclude that the Scheme is in the best interests of Shareholders.

The interests of Quickstep directors are disclosed in section 9.3 of the Scheme Booklet. Shareholders should have regard to these interests when considering how to vote on the Scheme.

Details of the Scheme Meeting

The Scheme Meeting will be held virtually only on Monday 14 April 2025 at 1.30pm (AET) through the online meeting platform <https://meetnow.global/M5PZWXS>.

All Shareholders who are registered on Quickstep's share register at 1.30pm (AET) on 12 April 2025 will be entitled to attend (virtually) and vote at the Scheme Meeting.

Shareholders are encouraged to vote either by completing and returning the proxy form or alternatively by attending the Scheme Meeting virtually or by proxy, attorney or corporate representative. The Scheme Booklet provides information on how to lodge your proxy form.

Further information

For more information, please refer to the Scheme Booklet once available. If Shareholders have any questions in relation to the Scheme Booklet, the Scheme or their shareholding, they are encouraged to contact Quickstep's Scheme Information Line on 1300 150 530 (within Australia) or +61 2 9066 4054 (outside Australia), Monday to Friday (excluding public holidays), between 8.30am and 5.00pm (AET).

This announcement was approved for release by the Quickstep Board of Directors.

For further information:

Demi Stefanova
Interim CEO

Quickstep Holdings Limited
Telephone: +61 2 9774 0300

dstefanova@quickstep.com.au

Ava Bentley
Company secretary

Quickstep Holdings Limited
Telephone: +61 2 9774 0300

abentley@quickstep.com.au

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia. More information about Quickstep is available at www.quickstep.com.au