

ASX RELEASE

The Manager

Company Announcements Office

Australian Securities Exchange

White Energy Company Limited Pro Rata Renounceable Entitlement Offer – Notice to Eligible Shareholders

6 March 2025 - White Energy Company Limited (ASX: WEC, OTC: WECFF) (“White Energy” or “the Company”) is pleased to advise that the attached letter in relation to its 2 for 3 pro-rata renounceable entitlement offer (**Entitlement Offer**) has been despatched today to Eligible Shareholders, being White Energy shareholders as at 7:00pm (AEDT) on Monday, 3 March 2025 with a registered address in Australia or New Zealand, or who are shareholders that the Company has otherwise determined are eligible to participate in the Entitlement Offer.

Announcement authorised by:

Greg Sheahan, Chief Executive Officer

For further information contact:

Mr Greg Sheahan

Chief Executive Officer

E: info@whiteenergyco.com

P: +61 7 3229 9035

**Forward Looking Statements**

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.



white energy company limited

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6 March 2025

Dear shareholder

Notice to Eligible Shareholders of White Energy Company Limited Regarding Pro-Rata Renounceable Entitlement Issue

On 26 February 2025, White Energy Company Limited (**White Energy** or the **Company**) announced a pro rata renounceable entitlement issue to shareholders in Australia and New Zealand as at the record date (**Eligible Shareholders**). Under the Entitlement Offer, Eligible Shareholders are entitled to subscribe for two (2) New Shares for every three (3) existing Shares held at the Offer Price of \$0.034 per New Share to raise up to \$4,510,310 (before costs) (**Entitlement Offer**).

The Offer Booklet has been given to ASX and is available to view on the ASX website and White Energy website at www.whiteenergyco.com. Further details regarding the Offer have also been announced to the ASX and are available on ASX's website.

White Energy will not be printing / dispatching hard copies of the Offer Booklet or Entitlement and Acceptance Forms. Instead, an electronic copy of the Offer Booklet and your Entitlement and Acceptance Form is available and accessible by you (using your Securityholder Reference Number (SRN) or Holder Identification Number (HIN) from your latest Holding Statement, and your postcode) at the following link: <https://investor.automic.com.au>

Shareholders should read the Offer Booklet in full prior to making an application under the Entitlement Offer. Your application under the Entitlement Offer must be made by making payment in accordance with the personalised payment instructions on your Entitlement and Acceptance Form which is available through Automic's online facility.

You do not need to return your Entitlement and Acceptance Form.

To download your entitlement and Entitlement and Acceptance Form you have the following 3 choices:

I already have an online account with Automic	<p>https://investor.automic.com.au</p> <p>Select: "Existing Users Sign In".</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download Offer Booklet and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
I don't have an online account with Automic – but wish to register for one	<p>https://investor.automic.com.au/#/signup</p> <p>Select: White Energy Company Limited from the dropdown list in the ISSUER field. Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box "I am not a robot", then complete prompts.</p> <p>Once you have successfully signed in, click on "Documents and Statements".</p> <p>Download the Offer Booklet and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>

I don't have an online account with Automic – but want to use Automic for this Offer only	<p>https://investor.automic.com.au/#/loginsah</p> <p>Select: White Energy Company Limited from the dropdown list in the ISSUER field.</p> <p>Enter your holder number SRN / HIN (from your latest Holding Statement). Enter your Postcode (Aust only) or Country of Residence (if not Australia). Tick box “I am not a robot”, then Access.</p> <p>Once you have successfully signed in, click on “Documents and Statements”.</p> <p>Download the Offer Booklet and Entitlement and Acceptance Form. Submit your payment using the payment details provided on your Entitlement and Acceptance Form.</p> <p>Do not return your Entitlement and Acceptance Form.</p>
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If you are unable to access <https://investor.automic.com.au> online, you can obtain a copy of the Offer Booklet and your Entitlement and Acceptance Form – initially by calling Automic Group on 1300 288 664 or emailing hello@automicgroup.com.au and asking them to mail a paper copy of the Offer Booklet and your Entitlement and Acceptance Form to you free of charge. After your request has been acknowledged by Automic you will need to provide your SRN or HIN and postcode to complete this request. To apply under the Entitlement Offer using these paper copy documents, you will still need to make payment via BPay® or via Electronic Funds Transfer (EFT). For New Zealand shareholders please follow the instructions on your Entitlement and Acceptance Form to make payment via Electronic Funds Transfer (EFT).

The Entitlement Offer closes at 5:00 pm (AEDT time) on 20 March 2025.

Activity	Date
Announcement of the Entitlement	Wednesday, 26 February 2025
“Ex” Date for Entitlement Offer Entitlement trading commences on a deferred settlement basis	Friday, 28 February 2025
Record Date for Entitlement Offer	7:00 p.m. (AEDT) on Monday, 3 March 2025
Offer Booklet and Entitlement and Acceptance Form despatched	Thursday, 6 March 2025
Entitlement trading ends	Thursday, 13 March 2025
Shares quoted on a deferred settlement basis	Friday, 14 March 2025
Last day to extend closing date	Monday, 17 March 2025
Entitlement Offer closes	5:00 p.m. (AEDT) on Thursday, 20 March 2025
Announcement of results of Entitlement Offer and under-subscriptions	Tuesday, 25 March 2025
Issue of Offer Shares under the Entitlement Offer	Thursday, 27 March 2025
Commencement of trading of Offer Shares	Friday, 28 March 2025

These dates are indicative only and subject to change. White Energy reserves the right to change any date including to extend the closing date of the Entitlement Offer, to close the Entitlement Offer early, to accept late acceptances either generally or in particular cases, or to withdraw or reduce the size of the Entitlement Offer without notice. Any extension of the closing date will have a consequential effect on the issue date of new shares.

If you have any query or question about the Entitlement Offer, please contact Mr David Franks (Company Secretary) on david.franks@automicgroup.com.au or for any other registry related matters contact White Energy's share registrar as follows:

Automic Registry Services

Email: hello@automicgroup.com.au

Phone: 1300 288 664 (within Australia), or +61 2 9698 5414 (international) between 8:30 am and 7:00pm (AEDT) Monday to Friday.

Yours faithfully

David Franks
Company Secretary