

## **ASX** Release

## **EXERCISE OF OPTIONS**

**Melbourne, Australia**, 7 March 2025: Vinyl Group Ltd (ASX: VNL), Australia's only ASX-listed music Company, today announces that a number of options are in the process of being exercised by Directors and a partial sale of the shares received is expected to be completed to cover the tax on the exercise of the options.

The Company has received an exercise notice from Director Linda Jenkinson and the Company is expecting some of the other directors to also submit exercise notices as they have today expressed interest to do so as well during the current open trading window as per Vinyl Group's Securities Trading Policy. Today's notice was to exercise 7,500,000 options to be converted into 6,704,545 ordinary shares. The options were issued in June 2022 and expire on 30 June 2025. A portion of 2,500,000 options have an exercise price of \$0.035 cents, but the director chose the net/cashless exercise option, receiving a smaller number of shares in exchange for the options based on the premium on the market price compared to the exercise price on the day of exercise. The Directors intend to sell a portion of the exercise to receive the funds for the tax on exercise, but hold the remaining balance of shares. The Company will issue the shares as the notices are received and file the updated director positions as the transactions settle in the coming days.

**Authorisation and Additional Information:** 

This announcement was authorised by the Board of Vinyl Group Ltd

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## **ABOUT VINYL GROUP**

Vinyl Group is the heartbeat of an equitable music world, providing tech and media solutions that connect music creators, fans and brands. The Company's diverse portfolio has touchpoints across all corners of the global music ecosystem, empowering everyone from creators to consumers. These include: Vinyl.com, a premier e-commerce platform with over 50,000 titles; Vampr, a social-professional network and talent marketplace with 1.4 million creators across 180+ countries; Jaxsta, the world's largest database of official music credits with over 380 million verified records; and Serenade, a Web3 pioneer in physical and digital collectibles, serving 200+ global artists. Meanwhile, the company's publishing arm, Vinyl Media, is home to a powerhouse of culture, premium content, and live experiences, operates Concrete Playground, Mediaweek, Tone Deaf, and licenses the Rolling Stone, Refinery29, and Variety mastheads in Australia.