

# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

10 March 2025

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

## CitiFirst Warrants over Qantas Airways Limited ("QAN")

### Special Dividend

On 27 February 2025, QAN announced a fully franked ordinary dividend of AUD 0.165 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.099 ("**Special Dividend**") with an ex-dividend date of 11 March 2025 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over QAN ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

#### MINIs

QANKOA  
QANKOB  
QANKOE  
QANKOF  
QANKOT  
QANKOU

#### Instalment MINIs

QANJOA  
QANJOB  
QANJOC

#### Instalments

QANIOB  
QANIOE

### **QAN MINIs**

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted QAN MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

| ASX Code      | Old Strike Price | Old Stop Loss Trigger Level | New Strike Price | New Stop Loss Trigger Level |
|---------------|------------------|-----------------------------|------------------|-----------------------------|
| <b>QANKOA</b> | \$7.6020         | \$8.7400                    | \$7.3398         | \$8.4800                    |
| <b>QANKOB</b> | \$7.3776         | \$8.4800                    | \$7.1154         | \$8.2200                    |
| <b>QANKOE</b> | \$2.0963         | \$2.4100                    | \$1.8328         | \$2.1500                    |
| <b>QANKOF</b> | \$8.2185         | \$9.4400                    | \$7.9564         | \$9.1800                    |
| <b>QANKOT</b> | \$12.8242        | \$10.9000                   | \$12.5603        | \$10.6400                   |
| <b>QANKOU</b> | \$12.2719        | \$10.4300                   | \$12.0079        | \$10.1700                   |

The changes will take effect on 11 March 2025.

#### **QAN Instalment MINIs**

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted QAN Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

| ASX Code      | Old Final Instalment | Old Stop Loss Trigger Level | New Final Instalment | New Stop Loss Trigger Level |
|---------------|----------------------|-----------------------------|----------------------|-----------------------------|
| <b>QANJOA</b> | \$2.7820             | \$3.2000                    | \$4.000              | \$3.1000                    |
| <b>QANJOB</b> | \$3.0013             | \$3.4500                    | \$2.9030             | \$3.3500                    |
| <b>QANJOC</b> | \$3.7803             | \$4.3400                    | \$3.6822             | \$4.2400                    |

The changes will take effect on 11 March 2025.

#### **QAN Instalments**

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted QAN Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

| ASX Code      | Old Final Instalment | Interest Refund | New Final Instalment |
|---------------|----------------------|-----------------|----------------------|
| <b>QANIOB</b> | \$4.0000             | \$0.0025        | \$3.8985             |

|               |                 |                 |                 |
|---------------|-----------------|-----------------|-----------------|
| <b>QANIOE</b> | <b>\$3.5000</b> | <b>\$0.0019</b> | <b>\$3.3991</b> |
|---------------|-----------------|-----------------|-----------------|

The changes will take effect on 11 March 2025.

**What action do you need to take?**

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director