

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

10 March 2025

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Qantas Airways Limited ("QAN")

Special Dividend

On 27 February 2025, QAN announced a fully franked ordinary dividend of AUD 0.165 ("**Ordinary Dividend**") and a fully franked special dividend of AUD 0.099 ("**Special Dividend**") with an ex-dividend date of 11 March 2025 ("**Ex Dividend Date**").

The announcement of the Special Dividend affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over QAN ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

MINIs

QANKOA
QANKOB
QANKOE
QANKOF
QANKOT
QANKOU

Instalment MINIs

QANJOA
QANJOB
QANJOC

Instalments

QANIOB
QANIOE

QAN MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted QAN MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Strike Price adjustment reflects a reduction on account of both the Ordinary Dividend and the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
QANKOA	\$7.6020	\$8.7400	\$7.3398	\$8.4800
QANKOB	\$7.3776	\$8.4800	\$7.1154	\$8.2200
QANKOE	\$2.0963	\$2.4100	\$1.8328	\$2.1500
QANKOF	\$8.2185	\$9.4400	\$7.9564	\$9.1800
QANKOT	\$12.8242	\$10.9000	\$12.5603	\$10.6400
QANKOU	\$12.2719	\$10.4300	\$12.0079	\$10.1700

The changes will take effect on 11 March 2025.

QAN Instalment MINIs

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted QAN Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, and the standard change on account of the daily funding amount.

The Stop Loss Trigger Level has also been adjusted in line with these changes.

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
QANJOA	\$2.7820	\$3.2000	\$2.6836	\$3.1000
QANJOB	\$3.0013	\$3.4500	\$2.9030	\$3.3500
QANJOC	\$3.7803	\$4.3400	\$3.6822	\$4.2400

The changes will take effect on 11 March 2025.

QAN Instalments

Pursuant to Section 3.3 of the relevant Product Disclosure Statement, CGMA has adjusted QAN Instalments. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

The Final Instalment adjustment reflects a reduction on account of the Special Dividend, as well as a proportional refund of the Interest Amount paid for the current Interest Period.

ASX Code	Old Final Instalment	Interest Refund	New Final Instalment
QANIOB	\$4.0000	\$0.0025	\$3.8985

QANIOE	\$3.5000	\$0.0019	\$3.3991
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The changes will take effect on 11 March 2025.

What action do you need to take?

You do not need to do anything. Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director