



APPLICATION LODGED FOR MINERAL DEVELOPMENT LICENCE

- **Mineral Development Application encompasses the Maronan deposit and potential mine infrastructure**
 - **Critical next step for the development of the project towards being “mine ready”**
-

Maronan Metals Limited (**MMA**) is pleased to announce that it has lodged an application for a Mineral Development Licence (**MDL**) with the Department of Natural Resources and Mines, Manufacturing, and Regional and Rural Development (**DNRM**). The MDL application covers the Maronan deposit and potential mine infrastructure within MMA's 100% owned Exploration Permit for Minerals (**EPM**) 13368 and is a critical next step towards development of the project.

Subject to grant, the intent of the proposed MDL is to secure rights to undertake more advanced exploration activities within the Maronan Project area and accelerate the project towards being “mine ready”. Although not committed, grant of the MDL application will give MMA optionality to undertake activities such as the construction of an exploration decline to allow for more effective underground drilling as well as bulk sampling for further technical assessment. The MDL will provide added security of tenure over the project area as MMA increases onground work and investment in the project.

Before the MDL can be granted, the Department is required to undertake a detailed assessment of the application and proposed activities. MMA will be required to comply with relevant processes under the *Native Title Act 1993* (Cth) and secure an appropriate environmental authority under the *Environmental Protection Act 1994* (Qld). MMA has initiated steps to secure these ancillary approvals, which will also be relevant to any future mining lease applications. It should be noted that MMA's exploration rights under the part of EPM 13368 subject to the application will remain in force until the MDL is granted.

Maronan Metals (ASX:MMA) Managing Director Richard Carlton commented:

“Over the past three years through two successful drilling programs MMA has continued to build confidence in the Maronan resource and the grant of an MDL will enable more effective underground drilling and bulk quantities of ore grade material to be technically assessed.

This application is a significant de-risking step and will give MMA optionality and allow the acceleration of the project towards a final feasibility."

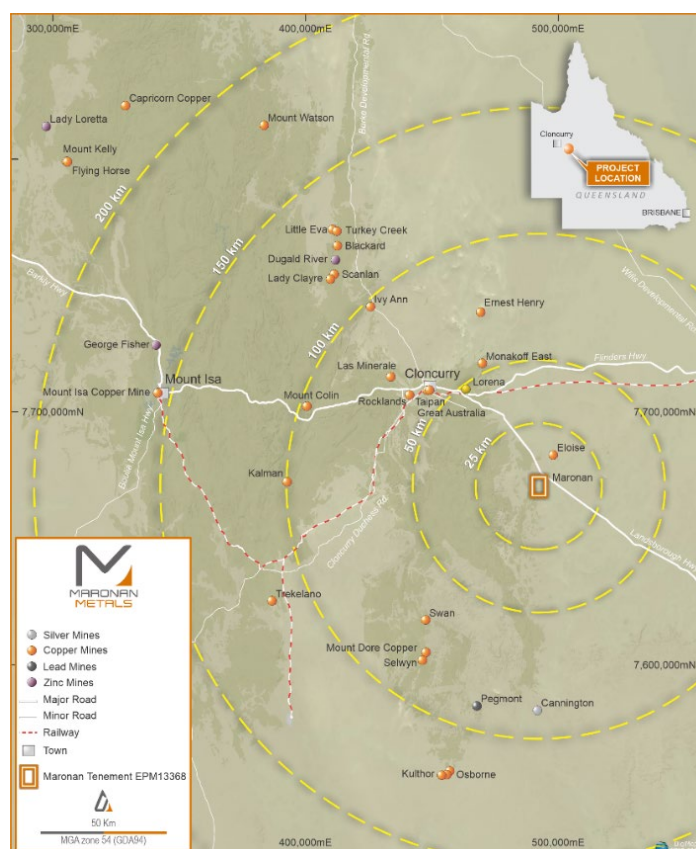


Figure 1. Maronan MDL Application area with respect to the existing EPM13368

ABOUT MARONAN METALS

Maronan Metals Limited (ASX: MMA) is an Australian mineral explorer focused on realising the growth potential of the advanced Maronan copper-gold and silver-lead deposit in the Cloncurry region of northwest Queensland - one of Australia's most productive mineral provinces.

Work to date has reinforced the understanding of the deposit's geometry and significant size potential while metal and grade variations allow considerable flexibility and optionality in how the resources can be appraised.



This announcement was authorised by the Board of Maronan Metals Limited. For further information on the Company, please visit: maronanmetals.com.au

CONTACT

Richard Carlton

Managing Director

+61 402 298 029

richard.carlton@maronanmetals.com.au

Ian Gebbie

Company Secretary

+61 431 272 148

ian.gebbie@maronanmetals.com.au