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## BRISBANE INDUSTRIAL PORTFOLIO UPDATE

Garda Property Group (**Garda**) notes the significant media coverage regarding ex-Tropical Cyclone Alfred, including gale-force winds, intense rainfall and subsequent flash flooding levels that have impacted south-east Queensland.

Garda is pleased to report that except for minor rainwater ingress, its established Brisbane industrial portfolio remains unaffected by flooding and all buildings are operational for tenants. The North Lakes development site has incurred resultant rain delays during the weather event, with the external intersection works expected to re-commence later this week.

**– END –**

**Authorised for release by: Matthew Madsen (Executive Chairman)**

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