

GENERAL MEETING UPDATE

Core Energy Minerals Ltd (ASX: CR3) (“**CR3**” or “**the Company**”) wishes to provide the following update to the Notice of Meeting dated 24 February 2025 (**Notice**) in respect of the Company’s Extraordinary General Meeting to be held at 10:30am (WST) on 26 March 2025 (**Meeting**).

The Company notes that it has withdrawn its application to ASX for a waiver from Listing Rule 7.3.4 for the issue of the staged and deferred consideration under the Harris Greenstone and Cummins acquisition agreements.

The Company will seek shareholder approval pursuant to Resolutions 1 and 2 of the Notice to issue Shares in consideration for the acquisition of the Harris Greenstone and Cummins Projects. The Company currently expects to issue the Stage 1 and 2 Shares under the Cummins acquisition agreement and the Stage 1 Shares under the Harris Greenstone agreement no later than three months after the date of the Meeting.

It is likely that the Stage 2 Shares under the Harris Greenstone agreement and the Stage 3 and Deferred Consideration Shares under both the Harris Greenstone and Cummins acquisition agreements, will be issued outside the three-month period following the date of the Meeting. In such circumstances, the Company will be required to seek a further Shareholder approval for the issue of the Stage 3 and Deferred Consideration Shares.

The Company advises that it has entered into an agreement with each of the vendors to remunerate them in cash in the event Shareholder approval for the various Share issues is not obtained at the relevant stages. There are no additional changes to the terms of the Harris Greenstone and Cummins acquisition agreements.

Authorised for release to ASX by the Board of Core Energy Minerals Ltd.

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