



17 March 2025

Ms Karina So  
Adviser,  
Listings Compliance (Sydney)  
ASX Compliance Pty Limited  
20 Bridge Street  
Sydney NSW 2000  
By email [ListingsComplianceSydney@ASX.com.au](mailto:ListingsComplianceSydney@ASX.com.au)

Dear Karina

**Cannindah Resources Limited ("CAE"): Price Query**

Cannindah Resources Limited (ASX: CAE; "the Company") provides the following responses to the share price queries issued by the ASX on Monday 17 March 2025:

1. Q Is CAE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?  
A No.
2. Q If the answer to question 1 is "yes".
  - (a) Is CAE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CAE's securities would suggest to ASX that such information may have ceased to be confidential and therefore CAE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?  
A Not Applicable
3. Q If the answer to question 1 is "no", is there any other explanation that CAE may have for the recent trading in its securities?  
A The Company is not aware of any reason relating to its activities or its financial position that would give rise to the price change and increase in volume in the securities of the Company referred to in the ASX query of 17 March 2025.

The Company is aware of a research report released by East Coast Research which contained an opinion on the value of CAE shares.



The Company has previously announced that drilling at Mt Cannindah recommenced in December 2024. The results of recent exploration work will be reported once assays have been received and interpreted.

4. Q Please confirm that CAE is complying with the Listing Rules and, in particular, Listing Rule 3.1.

A. The Company confirms that it is in compliance with Listing Rule 3.1.

5. Q Please confirm that CAE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CAE with delegated authority from the board to respond to ASX on disclosure matters.

A. The above responses have been authorised and approved by the Board of Directors

Yours sincerely



Garry Gill  
Cannindah Resources Limited



17 March 2025

Reference: 107251

Mr Garry Gill  
Company Secretary  
Cannindah Resources Limited  
Level 4 Office 4D  
16 Queensland Avenue Broadbeach  
Gold Coast QLD 4218

By email only.

Dear Mr Gill

**Cannindah Resources Limited ('CAE'): Price - Query**

ASX refers to the following:

- A. The change in the price of CAE's securities from a low of \$0.078 to a high of \$0.088 today.
- B. The significant increase in the volume of CAE's securities traded from 14 March 2025 to 17 March 2025.

**Request for information**

In light of this, ASX asks CAE to respond separately to each of the following questions and requests for information:

- 1. Is CAE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
- 2. If the answer to question 1 is "yes".
  - (a) Is CAE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CAE's securities would suggest to ASX that such information may have ceased to be confidential and therefore CAE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
- 3. If the answer to question 1 is "no", is there any other explanation that CAE may have for the recent trading in its securities?
- 4. Please confirm that CAE is complying with the Listing Rules and, in particular, Listing Rule 3.1.
- 5. Please confirm that CAE's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CAE with delegated authority from the board to respond to ASX on disclosure matters.

**When and where to send your response**

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This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **3.30 PM AEDT Monday, 17 March 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CAE's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require CAE to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CAE's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in CAE's securities under Listing Rule 17.3.

### **Listing Rules 3.1 and 3.1A**

In responding to this letter, you should have regard to CAE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that CAE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Release of correspondence between ASX and entity**

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

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ASX Compliance