

# Future Generation Australia FY2024 Results Q&A Webinar

Webinar recording available [here](#).

**Caroline Gurney**

Chief Executive Officer, Future Generation

**Dr Philip Lowe**

Chair, Future Generation Australia

**Jun Bei Liu**

Founder and Lead Portfolio Manager, Ten Cap

**Dr Katrina Lines**

Chief Executive Officer, Act for Kids

Watch here



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# Agenda

## Future Generation Australia (ASX: FGX)

- FGX Full-Year Results with Caroline Gurney and Dr Philip Lowe
- Fund manager Q&A with Jun Bei Liu, Ten Cap
- Social impact update with Dr Katrina Lines, Act for Kids
- Q&A moderated by Caroline Gurney with Dr Philip Lowe, Jun Bei Liu and Dr Katrina Lines



**Caroline Gurney**



**Dr Philip Lowe**



**Jun Bei Liu**



**Dr Katrina Lines**

# Future Generation Australia FY2024 Results: Investment portfolio outperformance drives increased fully franked full year dividend






Total shareholder return  
in FY2024

20.6%



Investment portfolio  
performance in FY2024

13.0%\*



Grossed-up dividend  
yield

8.3%^

Fully franked dividend yield:  
5.8%^

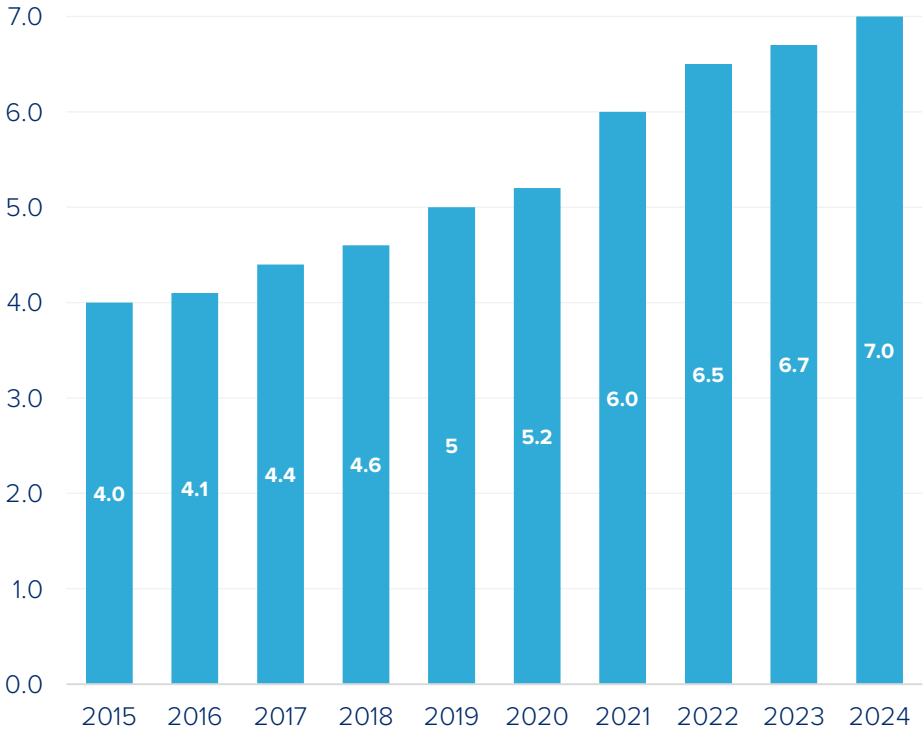


Dividend coverage

5.4 years#

## Fully franked dividends since inception

Cents per share



\*Investment portfolio performance is before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

^Based on the 12 March 2025 share price of \$1.215 per share and the FY2024 fully franked full year dividend of 7.0 cents per share. Grossed-up dividend yield includes the value of franking credits and is based on a tax rate of 30.0%.

#Dividend coverage is based on the profits reserve of 37.9 cents per share at 31 December 2024, before the payment of the FY2024 fully franked final dividend of 3.5 cents per share.

# Future Generation Australia: investment portfolio performance



<b>At 31 December 2024</b>	<b>1 yr</b>	<b>3 yrs %pa</b>	<b>5 yrs %pa</b>	<b>7 yrs %pa</b>	<b>Since inception %pa (Sept-14)</b>	<b>Volatility since inception<sup>#</sup></b>
Future Generation Australia Investment Portfolio*	13.0%	4.7%	9.0%	8.7%	9.3%	11.6%
S&P/ASX All Ordinaries Accumulation Index	11.4%	6.9%	8.3%	8.6%	8.3%	14.0%
Investment portfolio outperformance	+1.6%	-2.2%	+0.7%	+0.1%	+1.0%	
S&P/ASX Small Ordinaries Accumulation Index	8.4%	-1.6%	4.0%	4.4%	6.1%	17.0%
Investment portfolio outperformance	+4.6%	+6.3%	+5.0%	+4.3%	+3.2%	

\*Investment portfolio performance is before expenses, fees and taxes to compare to the relevant indexes which are also before expenses, fees and taxes. Future Generation Australia's financial year is from 1 January to 31 December.

<sup>#</sup>Volatility is a statistical measure of the dispersion of returns for a given security or market index. Volatility is measured by standard deviation, and can be thought of as an assessment of the risk in the investment portfolio. In most cases, the higher the volatility, the riskier the investment.

# Our speakers



**Caroline Gurney**



**Dr Philip Lowe**



**Jun Bei Liu**



**Dr Katrina Lines**



# Social returns



Future  
Generation  
Australia  
ASX: FGX

**\$5.4m**

2024 SOCIAL  
INVESTMENT

Future  
Generation  
Global  
ASX: FGG

**\$5.9m**

2024 SOCIAL  
INVESTMENT

2024 savings on management fees, performance fees and service provider fees forgone

**\$20.8m**

Total savings on management fees, performance fees and service provider fees forgone since inception to 2024

**\$152.1m**

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Thank you for attending!