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18 March 2025

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(2 pages by email)

Dear Madam

NOTICE OF DISPATCH OF RIGHTS ISSUE OFFER DOCUMENTS

Biotron Limited (**ASX: BIT**) (**Biotron** or **the Company**) refers to its rights issue, announced to ASX on 28 February 2025 (**Rights Issue**).

Biotron confirms that the Rights Issue prospectus and personalised entitlement and application forms have been sent to eligible shareholders and the Rights Issue is now open.

The Rights Issue is scheduled to close at 5.00 pm (AEDT) on 1 April 2025 (unless extended in accordance with the Corporations Act and Listing Rules).

Shareholders should consider the prospectus in deciding whether to acquire securities and will need to follow the instructions set out in the application form that accompanies the prospectus.

Attached is a letter sent to ineligible shareholders in accordance with Listing Rule 7.7.1.

For more information please contact:

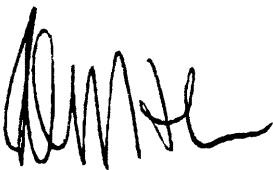
Enquiries:

Dr Michelle Miller
Managing Director
+61-(0) 41231 3329

Peter Nightingale
Company Secretary
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This announcement has been authorised for release to the market by the Managing Director.

Yours sincerely



Peter J. Nightingale
Company Secretary

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[ineligible shareholder]

Dear Shareholder,

Non-Renounceable rights issue - letter to ineligible shareholders

On 28 February 2025 Biotron Limited (**Company**) announced a renounceable pro rata offer of approximately 902 million fully paid ordinary shares (**New Shares**) at an issue price of \$0.003 per New Share to raise up to approximately \$2.7 million (before costs) (**Rights Issue**).

The Rights Issue is offered to holders of the Company's fully paid shares held as at 7pm (AEDT) on 6 March 2025 (**Record Date**) with a registered address in Australia or New Zealand on the basis of 1 new fully paid ordinary share for every existing share held.

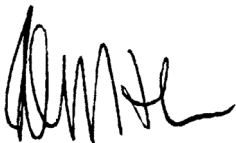
The Company has decided that it would be impractical to make offers under the Rights Issue to shareholders with a registered address outside Australia or New Zealand (**Ineligible Shareholders**), having regard to the number of such shareholders, their holdings and the compliance costs required to offer the Shares under the Rights Issue to those shareholders.

Unfortunately, since you are an Ineligible Shareholder, no offer is being made to you and the offer document prepared by the Company in relation to the Rights Issue will not be sent to you.

This letter is neither an offer to issue new shares to you, nor an invitation for you to apply for new shares, and you do not have to take any further action in relation to the Rights Issue.

Please contact the Company Secretary (02) 9300 3344 if you have any queries.

Yours faithfully



Peter J. Nightingale
Company Secretary

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