

24 March 2025

Company Announcements Office
Australian Securities Exchange

Issue of Shares

Xref Limited (ASX:XF1 or the Company) advises that it has issued 27,926,443 shares under the Placement to EPI Capital Pty Ltd announced on 21 March 2025. The issue was completed at a price of \$0.13 per share, and raised \$3,630,438 before costs. The net proceeds of the Placement will reduce the Company's net debt position and provide the flexibility to restructure the business to provide more efficient operations and improve operational cash flow.

Earlier today the Company lodged an Appendix 2A for this share issue.

Xref Limited

Robert J Waring
Company Secretary

Cleansing Notice Under Section 708A(5)(e)

Xref advises that on 24 March 2025 the Company issued a total of 27,926,443 fully paid ordinary shares, as set out above and advises that:

- (1) this notice is being given within five business days after the day of the issue under section 708A(5)(e) of the Corporations Act 2001 (Cth);
- (2) the Company issued the securities without disclosure to investors under Part 6D.2 of the Corporations Act 2001;
- (3) as at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Corporations Act 2001 as they apply to the Company; and
 - (b) section 674 of the Corporations Act 2001; and
- (4) except as may be set out in this notice, there is no other information that is excluded information as at the date of this notice that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act 2001.

This announcement was authorised by Xref's Company Secretary.

Xref Limited (ASX:XF1)

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