



25 March 2025

# **Mayfield Secures Major New Contract**

Mayfield Group Holdings Limited is pleased to announce the successful award of a significant contract within the data centre sector, alongside the ongoing expansion of our work-in-hand for the 2025-2027 financial years across various industries.

Our subsidiaries, Mayfield Industries Pty Ltd and ATI Australia Pty Ltd, will oversee the management of these contracts, marking a significant milestone in our growth. This achievement highlights our commitment to delivering exceptional electrical infrastructure solutions in support of Australia's electrification and digitalisation efforts.

### **Details of the Contract**

Mayfield Industries Pty Ltd has entered into a contract for an amount of \$20 million to deliver 18 modular power distribution centres in Victoria for a major Data Centre operator (**operator**). The 18 units will be delivered in the 2026 year. Revenue from the contract will be recognised over each of the years ended 30 June 2025 and 2026. There are no conditions precedent in the contract.

#### Mayfield confirms:

- that it does not consider the identity of the operator is information that a reasonable person would expect to have a material effect on the price of Mayfield's shares;
- that this announcement contains all of the material information relevant to assessing the impact of the contract on the price of Mayfield shares and is not misleading by omission.

The awarding of this contract highlights Mayfield's expertise in delivering high-quality, scalable infrastructure solutions for the data centre sector.

## Other sectors

A total of approximately \$3.2 million in new contracts with a number of customers has been recently added, consisting of \$2.2 million for switchboards and switchrooms, plus \$1 million for telecommunications projects in the mining, renewable energy, and government sectors. These projects will be delivered through the 2026 financial year.

# **Looking Forward**

The recent award of the data centre contract, along with others secured in other sectors in the past few months, has significantly increased our work-in-hand (WIH) to \$108 million, extending into the 2027 financial year.

Mayfield is confident in its prospects and remains committed to its Australian manufacturing and technology-driven strategies. We are profoundly grateful for the continued support of our valued clients and the unwavering dedication of our team.

This announcement has been authorised by our Managing Director, Andrew Rowe.

#### FOR MORE INFORMATION PLEASE CONTACT:

Andrew Rowe
Managing Director
Mayfield Group Holdings Limited
T: +61 8 8169 1070