

25 March 2025

GM³ CONTRACT AWARDED

Mastermyne Group Limited (ASX:MYE) (“Mastermyne” or “the Company”) is pleased to advise that it has executed a contract for contract mining services with GEAR M Illawarra Met Coal Pty Ltd (“GM³”) at its recently acquired Appin mine in the Illawarra region of NSW. GM³ is a partnership between Golden Energy and Resources (“GEAR”) and M Resources.

The contract has an initial term of 3 years plus a 2-year extension option and encompasses approximately 200 roles at Appin mine. The contract is anticipated to generate revenues for Mastermyne of approximately \$180 million across the initial 3-year contract term.

Jeff Whiteman, Mastermyne CEO & Managing Director, said “This project signifies Mastermyne’s return to the Illawarra region where we have a proven track record. We see this project as an important milestone in our growth strategy and look forward to building our relationship with GM³ over the coming months and years.”

Approved for distribution by the Board of Directors of Mastermyne Group Limited.

Andrew Ritter, Company Secretary

Further information:

Jeff Whiteman, Managing Director & CEO – 07 4963 0400

Matt Ruhl, CFO – 07 4963 0400