

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Xref Limited

ACN/ARSN ACN 122 404 666

1. Details of substantial holder (1)

Name EPI Capital Pty Ltd, Jake Phillpot, Joshua Cameron, Alexandru Ghiculescu & Tasmin Trezise (the '**Tanda Parties**').

ACN/ARSN (if applicable) 158 472 943

The holder became a substantial holder on 24/03/2025**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|--|----------------------|--------------------|---|
| Fully paid ordinary Shares (Shares) | 31,840,950 | 31,840,950 | 14.48% (based on 219,916,686 issued Shares) |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|--|--------------------------------|
| Each Tanda Party | Relevant interest pursuant to section 608(1)(a) of the Corporations Act 2001 (Cth) (Corporations Act) (for EPI Capital Pty Ltd) and 608(3)(a) (for each other Tanda Party). | 27,926,443 Shares |
| Jake Phillpot | Relevant interest pursuant to sections 608(1)(a) and 601(1)(b) of the Corporations Act. | 2,438,507 Shares |
| Joshua Cameron | Relevant interest pursuant to section 608(1)(a) of the Corporations Act. | 165,000 Shares |
| Alexandru Ghiculescu | Relevant interest pursuant to section 608(1)(a) of the Corporations Act. | 1,311,000 Shares |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Each Tanda Party | EPI Capital Pty Ltd | EPI Capital Pty Ltd | 27,926,443 Shares |
| Jake Phillpot | Jake Phillpot | Jake Phillpot | 582,342 Shares |
| Jake Phillpot | Globex Nuclear Pty Ltd | Globex Nuclear Pty Ltd | 1,856,165 Shares |

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Joshua Cameron | Joshua Cameron | Joshua Cameron | 165,000 Shares |
| Alexandru Ghiculescu | Alexandru Ghiculescu | Alexandru Ghiculescu | 1,311,000 Shares |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|--|------------------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| EPI Capital Pty Ltd | 24 March 2025 | \$3,630,437.59 | N/A | 27,926,443 Shares |
| Jake Phillpot | 28 February 2025 | \$49,999.95 | N/A | 384,615 Shares |
| Jake Phillpot (Globex Nuclear Pty Ltd) | 4 February to 18 March 2025 | \$223,778.56 | N/A | 1,856,165 Shares |
| Joshua Cameron | 13 February 2025 | \$19,800.00 | N/A | 165,000 Shares |
| Alexandru Ghiculescu | 14 February to 17 March 2025 | \$171,748.80 | N/A | 1,311,000 Shares |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|--|
| Tanda Parties | Associates under section 12(2)(c) of the Corporations Act. |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---------------|---|
| Tanda Parties | Level 6, 545 Queen Street, Brisbane QLD 4000. |

Signature

print name

sign here

Jake Phillpot

Jake Phillpot

capacity

date

Director of EPI Capital Pty Ltd

26 / 03 / 2025