



SETTLEMENT OF NT PORTION 8554 ACQUISITION

27 March 2025

Duxton Farms Ltd ("**Duxton Farms**" / "**Company**") is pleased to announce that it has successfully settled on its acquisition of the 2,386-hectare NT Portion 8554, previously referred to as NT Portion 5088, in the Top End of the Northern Territory. The transaction was completed on a vacant possession basis for AU\$10,250,000 as originally outlined in its announcement titled *Acquisition of NT Portion 5088* on 21/06/2024 following a subdivision which resulted in a new title being issued.

The Board of Duxton Farms regards the acquisition of the freehold NT Portion 8554, which will be operated alongside the neighbouring Wildman Agricultural Precinct, as an integral part of its Northern Territory expansion strategy. In the short term, the Company will focus on establishing an annual cropping system for fodder production, although the long-term aim of the Operations Team is to transform both NT Portion 8554 and the Wildman Agricultural Precinct into a diverse agricultural enterprise featuring annual cropping and permanent horticulture.

This announcement has been authorised for release by the Board of Duxton Farms Ltd.

For all enquiries, please call Duxton Farms on +61 8 8130 9500.