

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Pacific Current Group Ltd (PAC)

ACN/ARSN 006 708 792

1. Details of substantial holder (1)

Name Regal Partners Limited and Regal Funds Management Pty Ltd
(see **Annexure 1**)

ACN/ARSN (if applicable) -

The holder ceased to be a substantial holder on

25/03/2025

The previous notice was given to the company on

8/04/2024

The previous notice was dated

8/04/2024

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	See Annexure 2				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000
REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY NSW 2000

Signature

print name Ian Cameron capacity Company Secretary (RPL)
Director (Regal Funds Management Pty Limited)

sign here  date 27/03/2025

Annexure 1

Details of Substantial Holders

ACN	Name
107 576 821	REGAL FUNDS MANAGEMENT PTY LIMITED
129 188 450	REGAL PARTNERS LIMITED

Annexure 2

Changes in Relevant Interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
17/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	6486.82	627	Ordinary	627
18/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	29423.74	2844	Ordinary	2844
19/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	33594.70	3209	Ordinary	3209
20/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	9748.35	948	Ordinary	948
21/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	17979.25	1740	Ordinary	1740
24/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	19950.68	1905	Ordinary	1905
25/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	45081.18	4295	Ordinary	4295
26/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	22347.97	2077	Ordinary	2077
27/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	35111.18	3260	Ordinary	3260
28/06/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	32129.72	2955	Ordinary	2955
1/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	30854.96	2894	Ordinary	2894
2/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	910.56	85	Ordinary	85
5/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell	1388104.56	129006	Ordinary	129006
5/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	1388104.56	129006	Ordinary	129006
8/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	40774.41	3967	Ordinary	3967
9/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	23542.82	2280	Ordinary	2280
10/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	13790.67	1340	Ordinary	1340

15/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	2775.45	265	Ordinary	265
16/07/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	19382.90	1855	Ordinary	1855
12/08/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	27653.83	2573	Ordinary	2573
12/08/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	20850.87	1960	Ordinary	1960
14/08/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	17499.98	1631	Ordinary	1631
25/09/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	21337.80	2000	Ordinary	2000
25/09/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	111728.86	10457	Ordinary	10457
9/10/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	379132.89	35730	Ordinary	35730
10/10/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	103892.03	9705	Ordinary	9705
14/10/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	710836.81	66138	Ordinary	66138
15/10/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	2960531.00	272860	Ordinary	272860
14/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	754382.10	70503	Ordinary	70503
15/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	246562.39	22858	Ordinary	22858
18/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	22793.31	2111	Ordinary	2111
22/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	58108.82	5401	Ordinary	5401
28/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	76834.28	7080	Ordinary	7080
28/11/2024	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	520018.68	48284	Ordinary	48284
14/03/2025	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	49067.13	4235	Ordinary	4235
17/03/2025	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	241098.97	20525	Ordinary	20525
25/03/2025	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Sell*	40750776.00	3395898	Ordinary	3395898

11/04/2024	Regal Partners Limited	Sell	3090000.00	300000	Ordinary	300000
10/05/2024	Regal Partners Limited	Sell	214433.43	20517	Ordinary	20517
13/05/2024	Regal Partners Limited	Sell	9972.42	956	Ordinary	956
14/05/2024	Regal Partners Limited	Sell	520.00	50	Ordinary	50
20/05/2024	Regal Partners Limited	Sell	360156.30	34744	Ordinary	34744
3/06/2024	Regal Partners Limited	Sell	228779.87	21856	Ordinary	21856
23/08/2024	Regal Partners Limited	Sell	232211.32	20763	Ordinary	20763
27/08/2024	Regal Partners Limited	Sell	1038183.87	93335	Ordinary	93335
17/12/2024	Regal Partners Limited	Sell	828469.00	70508	Ordinary	70508
31/01/2025	Regal Partners Limited	Sell	681148.08	57384	Ordinary	57384
25/03/2025	Regal Partners Limited	Sell*	17708028.00	1475669	Ordinary	1475669

*Participation in equal access scheme buy-back conducted by Pacific Current Limited (ASX: PAC) which completed on 25 March 2025