

28 March 2025

## ASX RELEASE

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### Tenure Rights Extended at Oropesa Tin Project

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**Elementos Limited (ASX: ELT) advises that it's Spanish subsidiary Minas de Estañó de España S.L.U. (MESPA), the holder of the Investigation Permit, has received the requested extension to its rights over the key Oropesa Tin Project tenement.**

The granting of the Investigation Permit extension follows the Company having worked closely with the Andalusia Mining Department to ensure the continuity of its rights over the Investigation Permit (equivalent of Australian Exploration Licence) for the Oropesa Project area.

The Company is in the final stages on formalising the submission of the required documentation for its new mining concession and a new Unified Environmental Authorisation (AAU, Environmental Permit) for the future mining operation. Once submitted, the Company's rights over the underlying Investigation Permit will continue in place until the Administration rules upon the mining licence application.

The submission of the Company's primary licence applications will be made in accordance with the layout of facilities previously submitted and supported by the Administration<sup>2</sup>.

The project remains a member of the Andalusian Government's Project Accelerator Unit<sup>1</sup> (Unidad Aceleradora de Proyectos) which aims to centralise and streamline the project's regulatory assessments and provides further government support to ensure the successful start-up and execution of the project.

**Elementos' Board has authorised the release of this announcement to the market.**

**For more information, please contact:**

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**ABOUT ELEMENTOS**

# ASX:ELT

Elementos is committed to the safe and environmentally conscious exploration, development, and production of its global tin projects. The company owns two world class tin projects with large resource bases and significant exploration potential in mining-friendly jurisdictions. Led by an experienced-heavy management team and Board, Elementos is positioned as a company with high exposure to the commodity tin, with an ability to develop projects in multiple countries. The company is well-positioned to help bridge the forecast significant tin supply shortfall in coming years. This shortfall is being partly driven by reduced productivity of major tin miners in addition to increasing global demand due to electrification, green energy, automation, electric vehicles and the conversion to lead-free solders as electrical contacts.

## **References to Previous Releases**

The information in this report that relates to previous ASX disclosure is highlighted and dated as follows:

- 1 – “Government support for Oropesa Tin Project” released on 10 March 2022
- 2 – “Update on Regulatory Approvals and DFS” released on 20 June 2023