



28 March 2025

Companies Announcements Office  
Australian Securities Exchange (the "ASX")

**News Corporation ("Company") – Dividend Exchange Rate**

The Company has previously announced a payment date for the semi-annual dividend of 9 April 2025; the dividend rate being US\$0.10 per Class A CDI and US\$0.10 per Class B CDI.

The Company will pay the semi-annual dividend on its CDIs in A\$ and the exchange rate to be used will be A\$1 = US\$0.6303. The conversion calculation of the net US\$ amount of the dividend will be on the basis of US\$1 = A\$1.5866.

This announcement was authorised for release by Michael L. Bunder – Senior Vice President, Deputy General Counsel and Corporate Secretary, News Corp.