Company announcement

Release date 28 March 2025

Federal Court Proceedings

Phoslock Environmental Technologies (ASX:PET) noted in its report for the June Quarter 2024 released on 30 July 2024 that it had been named as the First Prospective Respondent in proceedings for preliminary discovery filed by Levitt Robinson (**Preliminary Discovery Proceedings**) in the Federal Court of Australia.

Subsequently PET announced on 21 November 2024 that separate proceedings had been filed in the Federal Court of Australia by the Banton Group.

These two legal entities recently agreed to effectively merge their efforts and consequently earlier this month the Federal Court ordered the Levitt Robonson proceedings be dismissed and the prospective applicants pay the costs of the prospective respondents. The Company is working closely with its legal advisors in relation to recovering costs incurred in relation to these proceedings.

The Group Proceedings filed by the Banton Group remain ongoing.

This announcement has been approved by the Chairman.

Mr Fred Bart
Chairman

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About PET:
Phoslock Environmental Technologies Limited (ASX: PET) specialises in water treatment products to remediate polluted lakes, rivers, canals and drinking water reservoirs.
PET is headquartered in Sydney and has an office, factory and warehouse in Changxing, China. The Company is represented by licensees, distributors and agents in numerous other countries including HydroScience in Brazil.
PET's main manufactured product is Phoslock®, a lanthanum modified bentonite (LMB) that permanently binds excess phosphorus in the water column and sediments, and thus improves water quality and biodiversity. Phoslock does not harm living organisms and is certified for use in drinking water in North America, Europe, Brazil, Australia, and China.

www.petwatersolutions.com