

**FACSIMILE COVER PAGE**

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|----------|-----------------------|--------|---------------|
| To: | Company Announcements | From: | Joel Sheridan |
| Fax: | 1300 135 638 | Fax #: | 02 9254 5590 |
| Company: | ASX | Tel #: | 02 9255 7553 |

| | | | |
|----------|--------------------------------------------------------------|--------|---------------------|
| Subject: | Substantial Shareholding Disclosure – Syntara Limited | | |
| Sent: | 31 March 2025 | Pages: | 6 (including cover) |

| | | | |
|--------|----------------------------------------------------------------------------|----------|--------------------------------------------------------------|
| Email: | compliance@platinum.com.au | Website: | www.platinum.com.au |
|--------|----------------------------------------------------------------------------|----------|--------------------------------------------------------------|

Please find attached the reporting form 604 required under Corporations Act 2001 Section 671B.

I would be grateful if you could confirm receipt to my email address: compliance@platinum.com.au

Kind regards

Joel Sheridan
Snr Risk and Compliance Officer

Platinum Investment Management Limited
Level 8, 7 Macquarie Place, Sydney, NSW 2000

Platinum Investment Management Limited ABN 25 063 565 006 AFSL 221935 trading as Platinum Asset Management ("Platinum")

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Platinum is a member of the Platinum Group of companies.

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/ Scheme Syntara Limited

ACN/ ARSN 082 811 630

1. Details of substantial holder(1)

Name Platinum Investment Management Limited

ACN/ ARSN (if applicable) 063 565 006

There was a change in the interests of the substantial holder on 28 / 03 / 2025

The previous notice was given to the company on 29 / 11 / 2024

The previous notice was dated 28 / 11 / 2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary Shares | 189,403,942 | 13.79% | 207,683,591 | 12.79% |
| | | | | |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| See Annexure A | | | | | |
| | | | | | |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|------------------------------------|---------------------------------------|------------------------------------------------|---------------------------------|--------------------------------|----------------|
| Platinum Investment Management Ltd | HSBC Custody Nominees (Australia) Ltd | HSBC Custody Nominees (Australia) Ltd | Direct | ORD 207683591 | 207,683,591 |
| | | | | | |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------------------------------|---------------------------------------------|
| Platinum Investment Management Limited | Level 8, 7 Macquarie Place, Sydney NSW 2000 |
| | |

Signature


print name

Joel Sheridan

capacity

Snr Risk and Compliance Officer

sign here



date

31 / 03 / 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A – Changes in relevant interests

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|----------------------------------------|-----------------------|-----------------------------------------------|-----------------------------------------|-------------------------|
| 29/11/2024 | Platinum Investment Management LTD | Disposal of Shares | \$275,758.47 | ORD 5006343 | 5,006,343 |
| 2/12/2024 | Platinum Investment Management LTD | Disposal of Shares | \$72,335.74 | ORD 1198007 | 1,198,007 |
| 16/12/2024 | Platinum Investment Management LTD | Disposal of Shares | \$186,075.46 | ORD 2542742 | 2,542,742 |
| 17/12/2024 | Platinum Investment Management LTD | Disposal of Shares | \$107,420.34 | ORD 1519744 | 1,519,744 |
| 18/12/2024 | Platinum Investment Management LTD | Disposal of Shares | \$46,961.83 | ORD 706298 | 706,298 |
| 19/12/2024 | Platinum Investment Management LTD | Disposal of Shares | \$19,228.07 | ORD 322071 | 322,071 |
| 19/12/2024 | Platinum Investment Management LTD | Acquisition of Shares | \$3,200,000.00 | ORD 50000000 | 50,000,000 |
| 17/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$97,110.77 | ORD 1300418 | 1,300,418 |
| 20/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$22,343.28 | ORD 304079 | 304,079 |
| 21/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$10,733.91 | ORD 145884 | 145,884 |
| 22/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$9,624.46 | ORD 134267 | 134,267 |
| 24/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$24,472.37 | ORD 356291 | 356,291 |
| 28/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$31,501.93 | ORD 461991 | 461,991 |
| 29/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$21,581.82 | ORD 314665 | 314,665 |
| 30/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$48,474.13 | ORD 690672 | 690,672 |

| | | | | | |
|------------|------------------------------------|--------------------|--------------|-------------|-----------|
| 31/01/2025 | Platinum Investment Management LTD | Disposal of Shares | \$1,280.51 | ORD 18065 | 18,065 |
| 3/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$7,457.61 | ORD 114922 | 114,922 |
| 4/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$78,497.17 | ORD 1147838 | 1,147,838 |
| 5/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$686.00 | ORD 8832 | 8,832 |
| 6/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$135,346.40 | ORD 1781473 | 1,781,473 |
| 7/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$33,418.65 | ORD 437567 | 437,567 |
| 11/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$13,916.05 | ORD 184868 | 184,868 |
| 12/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$17,875.48 | ORD 248336 | 248,336 |
| 13/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$33,657.51 | ORD 460562 | 460,562 |
| 14/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$82,533.53 | ORD 1135576 | 1,135,576 |
| 18/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$33,948.97 | ORD 379945 | 379,945 |
| 19/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$112,709.61 | ORD 1296164 | 1,296,164 |
| 20/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$9,218.28 | ORD 105889 | 105,889 |
| 20/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$188,000.35 | ORD 2212986 | 2,212,986 |
| 21/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$52,490.63 | ORD 603644 | 603,644 |
| 27/02/2025 | Platinum Investment Management LTD | Disposal of Shares | \$1,417.54 | ORD 17107 | 17,107 |
| 4/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$2,572.00 | ORD 34488 | 34,488 |

| | | | | | |
|------------|------------------------------------|--------------------|--------------|-------------|-----------|
| 5/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$6,570.73 | ORD 91411 | 91,411 |
| 6/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$8,729.21 | ORD 120105 | 120,105 |
| 7/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$5,250.15 | ORD 71842 | 71,842 |
| 10/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$3,743.81 | ORD 50000 | 50,000 |
| 11/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$7,297.93 | ORD 100000 | 100,000 |
| 12/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$14,308.52 | ORD 191863 | 191,863 |
| 13/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$34,413.12 | ORD 450000 | 450,000 |
| 14/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$63,450.81 | ORD 806544 | 806,544 |
| 17/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$37,292.88 | ORD 469868 | 469,868 |
| 18/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$95,818.87 | ORD 1138520 | 1,138,520 |
| 19/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$20,825.96 | ORD 257218 | 257,218 |
| 20/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$5,167.17 | ORD 67217 | 67,217 |
| 21/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$38,971.74 | ORD 468565 | 468,565 |
| 24/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$14,963.32 | ORD 179691 | 179,691 |
| 27/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$113,412.59 | ORD 1490802 | 1,490,802 |
| 28/03/2025 | Platinum Investment Management LTD | Disposal of Shares | \$44,027.51 | ORD 574971 | 574,971 |