



New Director Appointment

Global network management and cybersecurity software group FirstWave Cloud Technology Limited (ASX: FCT) (FirstWave or the Company) is pleased to announce it has appointed corporate finance and investment banking executive David Garnier as a Non-Executive Director.

Mr Garnier will replace Daniel Friel who has announced his retirement from full-time corporate life to spend more time with family and will stand down from the FirstWave Board, effective March 31, 2025. Mr Friel will continue as an advisor to the company, with a particular focus on US investment markets.

"The Board and management thank Mr Friel for his significant contribution over the last year as a Director and look forward to continuing to work with him as an advisor," Mr Grant said.

Mr Garnier has more than 30 years of experience in corporate finance, advisory and investment banking, and serves as a Director for multiple private and public companies focusing on technology and innovation.

He is the founder and Chairman of New Wave Capital, a Hong Kong-based investment bank with an extensive client list across Asia and Australia. He now resides on the Gold Coast after nearly 10 years in Beijing, China. He has a Bachelor of Commerce from Canberra University and is a qualified CPA.

FirstWave Chairman John Grant said Mr Garnier would provide the company with a range of essential skills to support its goal of becoming a globally significant player in network management and cybersecurity.

"David was a Non-Executive Director with FirstWave from its listing on the ASX until November 2017 and is currently engaged as an independent consultant assisting the company with strategic opportunities. He is also a shareholder. This experience with FirstWave together with his extensive experience in supporting the growth of innovative companies and his knowledge of capital markets and finance can be quickly leveraged and invaluable as we move forward," he said.

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Authorised for release by the Company Secretary

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About FirstWave

FirstWave is a global software company formed in 2004. The company is a leading provider of enterprise-grade network management, automation, audit and cybersecurity software, with over 150,000 organisations using FirstWave software across 178 countries. Clients include Microsoft, Telmex, Telstra, Claro and NASA.