

1 April 2025

## **ASX ANNOUNCEMENT**

### **Centrex Limited (Administrators Appointed) (ASX: CXM)**

#### **CONVENING OF SECOND MEETING OF CREDITORS**

We refer to the appointment of John Park and Joanne Dunn of FTI Consulting as Voluntary Administrators ("the Administrators") of Centrex Limited ACN 096 298 752 and its 100% wholly owned subsidiary, Agriflex Pty Ltd ACN 132 019 357 (both Administrators Appointed) ("the Companies").

#### **Notice of Second Meeting of Creditors**

Pursuant to section 75-225 of the Insolvency Practice Rules (Corporations) 2016, the Administrators have issued their report to creditors ("Report") to convene the second meeting of creditors which will be held on Tuesday, 8 April 2025 ("Second Meeting").

The Administrators are in advanced and confidential negotiations with certain interested parties regarding a sale and/or recapitalisation of the Companies, which may involve a Deed of Company Arrangement ("DOCA"). Those negotiations are ongoing and will not be finalised before the date of the Second Meeting.

The Administrators therefore will adjourn the Second Meeting for a period up to 45 business days, pursuant to section 75-140(1)(b) of the Insolvency Practice Rules (Corporations) 2016. This will allow the Administrators additional time to finalise negotiations with interested parties, which may result in either a DOCA proposal and/or a sale of assets.

Prior to reconvening the Second Meeting, the Administrators will issue a further supplementary report, setting out amongst other things, details of any DOCA proposal and/or asset sale, the Administrators' estimated outcome to creditors in a liquidation scenario and DOCA scenario (if one is proposed), and provide a recommendation as to which scenario is in creditors' best interests.

The Administrators will be required to reconvene the Second Meeting within 45 business days of the adjournment and will provide creditors with at least five business days' notice of the reconvened meeting.

This announcement was authorised by the Administrators.

## Contact Details

For further information, enquiries can be directed as follows:

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**END**