



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

## NEWS RELEASE

# Capital Change Notice Relating to DRP

**1 April 2025** – Mercury NZ Limited provides the attached Capital Change Notice under NZX Listing Rule 3.13.1. This Notice relates to the re-issue of 538,150 ordinary shares from treasury stock and issue of 6,952,650 ordinary shares under Mercury's Dividend Reinvestment Plan (DRP), announced on 22 February 2022, in respect of the FY2025 interim dividend.

## ENDS

### Howard Thomas

General Counsel and Company Secretary  
Mercury NZ Limited

#### For investor relations queries, please contact:

Paul Ruediger  
Head of Business Performance & Investor  
Relations  
027 517 3470  
[investor@mercury.co.nz](mailto:investor@mercury.co.nz)

#### For media inquiries, please contact:

Shannon Goldstone  
Reputation and Social Impact Lead  
027 210 5337  
[mercurycommunications@mercury.co.nz](mailto:mercurycommunications@mercury.co.nz)

## ABOUT MERCURY NZ LIMITED

Mercury generates electricity from 100% renewable sources: hydro, geothermal and wind. We are also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding in the Company.

Visit us at: [www.mercury.co.nz](http://www.mercury.co.nz)



Section 1: Issuer information	
Name of issuer	Mercury NZ Limited ( <b>Mercury</b> )
NZX ticker code	MCY
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMRPE0001S2
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	7,490,800 ordinary shares (538,150 from treasury stock; 6,952,650 newly issued shares)
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$5.6229
Nature of the payment (for example, cash or other consideration)	Cash, including reinvestment of dividend proceeds pursuant to the Dividend Reinvestment Plan
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.54%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Transfer from treasury stock (538,150 shares) and issue of new shares (6,952,650 shares) to existing shareholders pursuant to the terms of the Dividend Reinvestment Plan in respect of the FY2025 interim ordinary dividend payable on 1 April 2025
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,406,965,167 ordinary shares 0 treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 18 March 2025 pursuant to NZX Listing Rule 4.8.1.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares transferred and issued are quoted ordinary shares ranking equally with the existing ordinary shares on issue of MCY.
Date of issue/acquisition/redemption	01/04/2025
<b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b>	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	Not applicable
<b>Section 4: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Howard Thomas, General Counsel & Company Secretary
Contact person for this announcement	Howard Thomas
Contact phone number	09 308 8270
Contact email address	Howard.Thomas@mercury.co.nz
Date of release through MAP	01/04/2025