

**MAGELLAN FINANCIAL GROUP LTD ('MFG')
ASSETS UNDER MANAGEMENT ('AUM') UPDATE¹
AS AT 31 MARCH 2025**

A\$ billion	31 Mar 2025	28 Feb 2025
Retail	14.9	15.7
Institutional	22.6	22.9
Total AUM	37.5	38.6
Global Equities	13.4	14.2
Infrastructure Equities	16.9	16.8
Australian Equities	7.2	7.6
AUD/USD exchange rate	0.62315	0.62185

In March, MFG experienced net outflows of \$0.6 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.4 billion.

4 April 2025

Authorised by

Emilie Cameron | Company Secretary

For further information, please contact:

Magellan Financial Group Ltd

Emma Pringle
Head of Investor Relations
+61 2 9235 4888

Emilie Cameron
Company Secretary
+61 2 9235 4968

¹ AUM is approximate, rounded, and has not been audited.