

Fat Prophets Global Contrarian Fund (ASX Code FPC)

On-Market Share Buyback

Fat Prophets Global Contrarian Fund Limited today announced the continuation of its on-market share buy-back (**Buy-back**) for a further 12 months.

The current Buy-back for up to 10% of FPC's issued share capital over a 12-month period ended on Friday 4 April 2025.

A new Buy-back for up to 10% of FPC's issued capital over the next 12 months will commence on Monday, 7 April 2025.

The objective of the Buy-back is capital management. Shares will only be bought back if the FPC share price trades at or below 10% of the pre-tax or post-tax NTA, whichever is higher. No target price has been set.

The terms of the Buy-back ensure that it will be earnings accretive to long term shareholders rather than encouraging short-term profit taking. Accordingly, the Board of FPC considers that the Buy-back is in the interests of all existing shareholders.

This announcement was authorised by Michael Gallagher, Chairman, Fat Prophets Global Contrarian Fund Limited.