

Settlement of Acquisition of Substantial Shareholders' Shares

Foresta Group Holdings Limited (ASX: FGH, "Foresta" or the "Company") wishes to advise that **SWAT7D Pty Ltd** (ACN 665 234 391) *as trustee for SWAT7D Investment Trust (SWAT7D)* has acquired 432,650,000 fully paid ordinary shares in the capital of the Company (**Shares**) from the Company's substantial shareholders **Mr Ramon Dudley Mountfort** and **Mrs Shirley Joy Mountfort** *as trustees for Mounties1 Family Trust* at a price of \$0.005 per share (**Acquisition**), pursuant to a *Share Sale Agreement* as announced on 22 November 2024.

The Company's shareholders approved the Acquisition, pursuant to section 611 (item 7) of the *Corporations Act 2001* (Cth) by resolution at an extraordinary general meeting of shareholders held on 24 January 2025.

For more information, please visit the Company's ASX platform (ASX: FGH) or contact:

Foresta Group Holdings Limited
Henry Cheng
Executive Chairman
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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of Foresta Group Holdings Limited.

ABOUT FORESTA GROUP HOLDINGS

Foresta is a leading natural and renewable pine chemical and biomass pellet manufacturing company. Foresta is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.